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## **CHRISTINE INTERNATIONAL HOLDINGS LIMITED**

### **克莉絲汀國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1210)**

- (1) FURTHER DELAY IN PUBLICATION OF  
2022 ANNUAL RESULTS ANNOUNCEMENT;**
- (2) DELAY IN PUBLICATION OF 2022 ANNUAL REPORT;**
- (3) POSTPONEMENT OF BOARD MEETING; AND**
- (4) CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of Christine International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) dated 29 March 2023 in relation to, among others, the delay in publication of the annual results (the “**Annual Results**”) of the Company for the year ended 31 December 2022 (the “**Year**”) and the suspension of trading of the shares of the Company (the “**Announcement**”).

### **FURTHER DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS**

As disclosed in the Announcement, the publication of the Annual Results of the Company for the Year had been delayed due to, among others, (i) COVID infections having spread widely in the PRC before the Chinese New Year and lockdown in Shanghai (Group’s principal place of business) in 2022, the finalization of the consolidated financial statements of the Company for the Year and auditing progress have been severely affected; (ii) additional time is required for the auditor, including but not limited to, send and receive audit confirmations to and from banks, suppliers, customers; obtain confirmation from legal advisors with regard to legal proceedings; and obtain sufficient and appropriate audit evidence for the classification, existence, completeness, valuation and/or rights and obligations of inventories, investment properties, property, plant and equipment, intangible assets, right-of-use assets, deposits, other receivables and payables, contract liabilities and lease liabilities, as well as to gather and provide the necessary documents and information to complete the auditing process.

As at the date of this announcement, the audit work for the Year is still in progress as the auditor has not received all of the necessary documents and information and supporting audit evidences as set out above, the board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company that the Company is unable to publish the Annual Results by end of April 2023. Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the Annual Results no later than three months after the end of the financial year (i.e., on or before 31 March 2023). The Board acknowledges that any delay in publishing the announcement in relation to the Annual Results will constitute non-compliance with Rule 13.49(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company has been using its best endeavors to assist the auditor to complete the audit work. It is expected that the Annual Results will be published on or before 15 June 2023.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited consolidated management accounts of the Group for the Year at this stage as it may not accurately reflect the financial performance and position of the Group.

#### **DELAY IN PUBLICATION OF 2022 ANNUAL REPORT**

Pursuant to Rule 13.46(2)(a) of the Listing Rules, the Company is required to send the annual report for the Year (the “**Annual Report**”) to its shareholders not later than four months after the date upon which the financial period ended, that is, on or before 30 April 2023. It is expected that the Annual Report will be published together with the Annual Results. As the expected date to publish the announcement of the Annual Results is currently on or before 15 June 2023, the delay in the despatch of the Annual Report by the Company will constitute a non-compliance with Rule 13.46(2)(a) of the Listing Rules.

The Company will make further announcement(s) to inform Shareholders and potential investors on the publication of the Annual Results and the Annual Report as and when appropriate.

#### **POSTPONEMENT OF BOARD MEETING**

In light of the delay in the publication of the Annual Results, the Board meeting in respect of reviewing and approving, among other matters, the Annual Results will be postponed. The Company will continue to work with the auditors to complete the audit work as soon as practicable and will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in shares of the Company has been suspended from 9:00 a.m. on Monday, 3 April 2023 and will continue to be suspended pending release of the Annual Results.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Christine International Holdings Limited**  
**Chun Bin Xu**  
*Chairman*

Shanghai, the PRC, 28 April 2023

*As at the date of this announcement, the executive Directors are Mr. Chun Bin Xu (Chairman) and Mr. Yong Ning Zhu; the non-executive Director is Mr. Dun-Ching Hung; and the independent non-executive Directors are Dr. Yong Jun Tang, Mr. Hang Sheng Ye and Ms. Hong Xue.*