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**中信銀行**  
CHINA CITIC BANK

**中信銀行股份有限公司**  
**China CITIC Bank Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 998)**

**ANNOUNCEMENT**  
**PROPOSED CHANGE OF AUDITORS**

This announcement is made by China CITIC Bank Corporation Limited (the “**Bank**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to the *Administrative Measures for Selection and Appointment of Accounting Firms by State-owned Financial Enterprise* (Caijin [2020] No. 6) (the “**Administrative Measures**”) issued by the Ministry of Finance of the People's Republic of China, the term of consecutive engagement of the same accounting firm by a state-owned financial enterprise shall not exceed eight years. The terms of audit services provided by PricewaterhouseCoopers Zhong Tian LLP (“**PwC Zhong Tian**”) and PricewaterhouseCoopers (“**PwC**”) to the Bank have reached the maximum term of consecutive engagement as specified in the Administrative Measures. Therefore, the Bank must change to new auditors for the year 2023.

After the consideration by the Audit and Related Party Transactions Control Committee under the Board of Directors and the Board of Directors of the Bank, the Bank intends to engage KPMG Huazhen LLP and KPMG as the auditors of the Bank for the year 2023, with a term of one year. The Bank's service fees in the year 2023 for the auditing of annual financial statements and review of interim financial information prepared in accordance with the PRC Accounting Standards and IFRS, auditing the internal control report and other related auditing service project fees (including but not limited to travel, accommodation and communication fees) in total are RMB7.19 million.

The Bank has communicated with PwC Zhong Tian and PwC with respect to the change of auditors and learnt that they have no objection to the change. The Bank has confirmed with PwC Zhong Tian and PwC that they have no disagreement between them and the Bank and that there are no matters related to their retirement that need to be brought to the attention of the shareholders of the Bank.

The abovementioned proposed change of auditors is subject to the review and approval by way of an ordinary resolution at the 2022 annual general meeting of the Bank. A circular containing, among other things, the details of the proposed change of auditors and a notice of the 2022 annual general meeting of the Bank will be dispatched to the shareholders of the Bank in due course.

By Order of the Board  
**China CITIC Bank Corporation Limited**  
**Fang Heying**  
*Vice Chairman*

Beijing, the PRC  
28 April 2023

*As at the date of this announcement, the executive directors of the Bank are Mr. Fang Heying (Vice Chairman, performing the duties of Chairman), Mr. Liu Cheng (performing the duties of President) and Mr. Guo Danghuai; the non-executive directors are Mr. Cao Guoqiang, Ms. Huang Fang and Mr. Wang Yankang; and the independent non-executive directors are Mr. He Cao, Ms. Chen Lihua, Mr. Qian Jun and Mr. Liu Tsz Bun Bennett.*