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中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02866)

**APPOINTMENT OF COMPANY SECRETARY
AND
RESIGNATION OF JOINT COMPANY SECRETARY**

Reference is made to the announcement of the Company dated 24 April 2020 in relation to the appointment of Mr. Cai Lei (“**Mr. Cai**”) and Ms. Ng Sau Mei (“**Ms. Ng**”) as the joint company secretaries of COSCO SHIPPING Development Co., Ltd. (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has confirmed that Mr. Cai is qualified to act as the sole company secretary of the Company as required under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Accordingly, Mr. Cai has been appointed by the Board as the sole company secretary of the Company with effect from 28 April 2023, and Ms. Ng has resigned as a joint company secretary of the Company with effect from 28 April 2023.

Biographical details of Mr. Cai are as follows:

Mr. Cai, aged 43, is currently the Board Secretary and Company Secretary of the Company.

Mr. Cai successively served as an officer and an assistant director of the commercial office of the shipping department of Oil Tanker Company of China Shipping Development Company Limited from 2004 to 2011; as the senior chief of the general office of China Shipping (Group) Company and the secretary to the Group’s Party leadership group from 2011 to 2016; as the secretary to the Party leadership group of China COSCO Shipping Corporation Limited from January 2016 to June 2019. Mr. Cai has served as the secretary to the Board and general manager of the securities and public relations department of COSCO SHIPPING Development Co., Ltd. from August 2019; as a joint company secretary of the Company from 24 April 2020 to 28 April 2023. He has also been a member of the sixth session of the Review Committee of the Shanghai Stock Exchange since December 2022.

Mr. Cai graduated from the Graduate School of Shanghai Maritime University majoring in civil and commercial law with a master of laws. He is qualified as a national judicial professional and an insurance assessor, and holds the title of senior economist.

Ms. Ng has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Ms. Ng for her significant contribution to the Company during her tenure of office.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
28 April 2023

As at the date of this announcement, the Board comprises Mr. Liu Chong and Mr. Zhang Mingwen, being executive directors, Mr. Huang Jian, Mr. Liang Yanfeng and Mr. Ip Sing Chi, being non-executive directors, and Mr. Lu Jianzhong, Ms. Zhang Weihua, Mr. Shao Ruiqing and Mr. Chan Kwok Leung, being independent non-executive directors.

* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*