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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 3983)

SUPPLEMENTAL ANNOUNCEMENT TO THE 2022 ANNUAL REPORT

We refer to the annual report for the year ended 31 December 2022 (the "Annual Report") of China BlueChemical Ltd. (the "Company") published on 18 April 2023. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report. This announcement provides supplemental information to the Annual Report and should be read in conjunction with the Annual Report.

The Company noted that there exist clerical errors in the Annual Report and would like to clarify that certain line items under (i) the Consolidated Statement of Changes in Equity as disclosed from pages 62 to 63 and (ii) the statement of financial position and reserves of the company as disclosed in note 47 to the consolidated financial statements from pages 136 to 137 of the Annual Report should read as follows (revisions are shown in underline):

Consolidated Statement of Changes in Equity

	Statutory surplus reserve RMB '000	Retained earnings RMB '000
For the year ended 31 December 2022		
Transfer from retained earnings	<u>40,086</u>	(40,086)
Balance at 31 December 2022	<u>1,806,554</u>	<u>8,323,959</u>

47. Statement of financial position and reserves of the company

	2022 <i>RMB</i> '000	2021 <i>RMB</i> '000
CURRENT ASSETS Non-current assets classified as held for sale	232,243	
TOTAL ASSETS	20,110,490	19,352,078
EQUITY	20,110,190	19,552,070
CAPITAL AND RESERVES		
Reserves	10,975,820	11,393,649
TOTAL EQUITY	<u>16,406,400</u>	16,718,199
TOTAL EQUITY AND LIABILITIES	20,110,490	19,352,078

Movement in Company's reserves

	Capital reserve RMB'000	Statutory surplus reserve RMB'000	Special reserve RMB '000	Retained profits <i>RMB</i> '000	Proposed dividends <i>RMB</i> '000	Total reserves <i>RMB</i> '000
Total comprehensive income for the year	_	_	_	402,751	_	402,751
Transfer from retained profits	_	<u>40,086</u>	_	<u>(40,086)</u>	_	_
At 31 December 2022	1,366,392*	<u>1,803,815*</u>	69*	<u>7,805,544*</u>	820,580	<u>11,796,400</u>

* These reserve accounts comprise the Company's reserves of <u>RMB10,975,820,000</u> (2021: RMB11,393,649,000) in the Company's statement of financial position.

The information contained in this supplemental announcement does not affect the other information contained in the Annual Report (including the consolidated statement of profit or loss and other comprehensive income and the consolidated statement of financial position contained in the Annual Report). Save as disclosed in this announcement, all the other information and contents in the Annual Report remain unchanged. The Company will arrange for the electronic copy of the revised Annual Report with pages 62 to 63 and pages 136 to 137 amended be posted on the Company's website at <u>www.chinabluechem.com.cn</u> and HKExnews website at <u>www.hkexnews.hk</u> which will supersede and replace the Annual Report published on 18 April 2023, and arrange a corrigendum reflecting the above changes to be sent to the shareholders as soon as practicable.

By order of the Board China BlueChemical Ltd.* Kuang Xiaobing Company Secretary

Beijing, the PRC 8 May 2023

As at the date of this announcement, the executive director of the Company is Mr. Hou Xiaofeng, the non-executive directors of the Company are Mr. Huang Hulong and Mr. Zhao Baoshun, and the independent non-executive directors of the Company are Mr. Yu Changchun, Mr. Lin Feng and Mr. Xie Dong.

* For identification purpose only