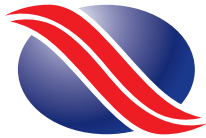


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**信達國際控股有限公司**  
**CINDA INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 111)**

## **PROPOSED APPOINTMENT OF NEW AUDITOR**

This announcement is made by Cinda International Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company recently received a notification from its controlling shareholder Cinda Securities Co., Ltd. (“**Cinda Securities**”) that, Cinda Securities proposed to engage Baker Tilly China Certified Public Accountants as their new auditor and recommended the Company to appoint Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the new auditor of the Company. In order to align the Company’s appointment of auditor with that of its controlling shareholder, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company, with the recommendation from the audit committee of the Company, resolved to propose in the forthcoming annual general meeting of the Company (“**2023 AGM**”), a resolution to approve the appointment of Baker Tilly as the new auditor of the Company (the “**Proposed Appointment**”) with a term commencing from the date of conclusion of the 2023 AGM until the date of conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the 2023 AGM.

The Board is of the view that the Proposed Appointment would align the audit arrangements between the Company and its controlling shareholder with a view to enhancing the efficiency of the audit services which would be in the best interest of the Company as well as the Shareholders as a whole.

The Company has communicated with Ernst & Young (“**Ernst & Young**”), the current auditor of the Company with respect to the change of auditors. Ernst & Young will retire as the auditor of the Company at the conclusion of the 2023 AGM upon expiration of its current term of office, and will not be re-appointed. The Company received a confirmation from Ernst & Young on 22 May 2023 that there are no matters which Ernst & Young needs to bring to the attention of the Shareholders in relation to its retirement.

The Board has also confirmed that there is no disagreement between Ernst & Young and the Company, and there are no other matters regarding the change of auditors that need to be brought to the attention of Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young for its professional and quality services rendered to the Company in the past.

A circular containing, among other things, details of the Proposed Appointment together with the notice convening the 2023 AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Cinda International Holdings Limited**  
**Lau Mun Chung**  
*Executive Director*

Hong Kong, 22 May 2023

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>

<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

*Website: <http://www.cinda.com.hk>*