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## **Gala Technology Holding Limited**

### **望塵科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2458)**

### **PROPOSED CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Gala Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

#### **RETIREMENT OF AUDITOR**

The Board announces that PricewaterhouseCoopers (“**PricewaterhouseCoopers**”) will retire as the auditor of the Company upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company expected to be held on 16 June 2023 (the “**AGM**”), as the Board, on the recommendation from the audit committee of the Company (the “**Audit Committee**”), has resolved not to re-appoint PricewaterhouseCoopers as the Company’s auditor due to audit fee consideration.

The Company was incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the retiring auditor to confirm to the Company whether or not there is any circumstance connected with its retirement which it considers should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors (the “**Creditors**”). PricewaterhouseCoopers has therefore not issued such confirmation.

The Board and the Audit Committee confirm that there is no disagreement between PricewaterhouseCoopers and the Company, and there are no other matters or circumstances in connection with the proposed change of auditor that need to be brought to the attention of the Shareholders and the Creditors.

The Board would like to express its sincere gratitude to PricewaterhouseCoopers for its professional services and support rendered to the Company for the past years.

## **PROPOSED APPOINTMENT OF INDEPENDENT AUDITOR**

The Board further announces that the Board has resolved, pursuant to the Articles of Association of the Company and upon recommendation from the Audit Committee, to propose the appointment of Deloitte Touche Tohmatsu (“**Deloitte**”) as the Company’s independent auditor with effect from the conclusion of the AGM and until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

The Board and the Audit Committee are of the view that the proposed change of independent auditor would not have any material impact on the Group, and would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Group.

A circular containing, among other things, information in relation to the proposed change of independent auditor, together with the notice to convene the AGM, will be despatched to the Shareholders in due course in accordance with the Listing Rules.

By Order of the Board  
**Gala Technology Holding Limited**  
**Jia Xiaodong**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 22 May 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Jia Xiaodong (Chairman and Chief Executive Officer), Mr. Huang Xiang and Mr. Li Xin; and the independent non-executive directors of the Company are Mr. Zhan Peixun, Mr. Leung Ming Shu and Ms. Chak Hoi Kee Clara.*