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Silver Base Group Holdings Limited

銀基集團控股有限公司

(IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 886)

**RESIGNATION OF AUDITORS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Silver Base Group Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 30 March 2022 in respect of, among others, change of auditors. It is hereby announced that the Company received a resignation letter dated 11 May 2023 from Asian Alliance (HK) CPA Limited (“**Asian Alliance**”) in respect of its resignation as the auditors of the Company and its subsidiaries as provided therein with effect from 11 May 2023.

In its resignation letter, it was stated that Asian Alliance took into account their available internal resources in the light of their current workflows and after careful consideration, they had decided to tender the resignation as auditors of the Company as mentioned hereinabove. Asian Alliance has provided a confirmation that they have not finished the audit work on the financial statements of the Company and its subsidiaries for the financial year ended 31 March 2022 and that there are no circumstances connected with their resignation that they consider ought to be brought to the attention of the shareholders or creditors of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange, which has been suspended with effect from 9:00 a.m. on 10 May 2022, remains suspended and will continue to be so until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Silver Base Group Holdings Limited
(In Liquidation)
Ms. Phyllis McKenna
Official Receiver and Provisional Liquidator of
Silver Base Group Holdings Limited (In Liquidation)

Hong Kong, 30 May 2023

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the Executive Directors and the Independent Non-executive Directors are as follows:-

Executive Directors:
Mr. Liang Guoxing

Independent Non-executive Directors:
Mr. Chow Chi Fai

Non-Executive Director:
Mr. Ma Lishan

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and is not subject to personal liability.