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## 京投轨道交通科技控股有限公司

### **BII Railway Transportation Technology Holdings Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1522)**

### **PROPOSED CHANGE OF AUDITORS**

This announcement is made by BII Railway Transportation Technology Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that KPMG will retire as the auditors of the Company and will not offer itself for re-appointment upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 27 June 2023 (the “**AGM**”). The Board and the audit committee of the Company (the “**Audit Committee**”) consider that as KPMG has been the Company’s auditor since the listing of the Company on The Stock Exchange of Hong Kong Limited, its retirement would be in the best interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole in terms of maintaining good corporate governance practices, enhancing the independence of the auditor of the Company and for cost control measures.

Pursuant to the Company’s procurement policy, the Company has carried out an assessment for the selection of the Company’s new auditors for the year ending 31 December 2023. The Board further announces that it has resolved, based on the outcome of the assessment and with the recommendation of the Audit Committee, to propose the appointment of Baker Tilly Hong Kong Limited as the auditors of the Company for the financial year ending 31 December 2023 following the retirement of KPMG and to hold office from the conclusion of the AGM until the conclusion of the next annual general meeting of the Company after the AGM subject to the approval by the Shareholders at the AGM.

The Company is incorporated under the laws of the Cayman Islands. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, there is no requirement under the laws of the Cayman Islands for the retiring auditors to confirm whether or not there is any circumstances connected with their retirement which they consider should be brought to the attention of the Shareholders and creditors. KPMG has therefore not issued such confirmation.

The Board and the Audit Committee also confirm that there is no disagreement between the Company and KPMG, and there are no other matters in connection with the proposed change of auditors of the Company that needs to be brought to the attention of the Shareholders. The Board is also of the view that the proposed change of auditors will not have any significant impact on the annual audit of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for the professional services rendered to the Company in the past.

A circular containing, among other things, details of the proposed change of auditors of the Company, together with a notice of the AGM, will be despatched to the Shareholders in due course.

By Order of the Board  
**BII Railway Transportation Technology  
Holdings Company Limited**  
**Liu Yu**  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 31 May 2023

*As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.*