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China Ecotourism Group Limited
中國生態旅遊集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1371)

CHANGE OF AUDITOR

This announcement is made by China Ecotourism Group Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) hereby announces that Crowe (HK) CPA Limited (“Crowe”) resigned as the auditor of the Company with effect from 2 June 2023 since the Company and Crowe could not reach a consensus on the proposed audit fee of the Company for the eighteen months ending 30 June 2023. Crowe has confirmed on its notice of resignation that there are no circumstances in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “Shareholders”). Both the Board and the audit committee of the Company (the “Audit Committee”) also confirmed that there are no disagreements or other matters in connection with the resignation of Crowe as the auditor of the Company that needs to be brought to the attention of the Shareholders.

The Board further confirmed that Crowe has not yet commenced any audit work on the consolidated financial statements of the Group for the eighteen months ending 30 June 2023. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the eighteen months ending 30 June 2023.

The Board further announces that, in accordance with the bye-laws of the Company and with the recommendation of the Audit Committee, McMillan Woods (Hong Kong) CPA Limited (“McMillan Woods”) has been appointed as the new auditor of the Company with effect from 2 June 2023 to fill the casual vacancy following the resignation of Crowe and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Crowe for the professional services rendered to the Company during its tenure as the auditor of the Company. The Board would also like to extend its warm welcome McMillan Woods on its appointment as the auditor of the Company.

By Order of the Board
China Ecotourism Group Limited
CHAN Tan Na, Donna
Chairperson of the Board

Hong Kong, 2 June 2023

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. DI Ling and Mr. QIU Peiyuan as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Dr. MENG Zhijun as Independent Non-executive Directors.