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CENTURY GINWA RETAIL HOLDINGS LIMITED

世紀金花商業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 162)

PROPOSED CHANGE OF AUDITORS

This announcement is made by Century Ginwa Retail Holdings Limited (the “**Company**”) pursuant to Rule 13.51 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) would like to announce that for the purpose of rotation of the Company’s auditors after an appropriate period to maintain good corporate governance, KPMG (“**KPMG**”) will not be reappointed, and will retire as the auditors of the Company upon the expiration of their current term of office, with effect from the conclusion of 2022 annual general meeting of the Company (the “**AGM**”).

The Board further announces that as recommended by the Audit Committee of the Board, it has resolved and proposed to appoint McMillan Woods (Hong Kong) CPA Limited and WUYIGE Certified Public Accountants LLP as the overseas and domestic auditors of the Company, respectively, holding office from the date of approval at the AGM to the conclusion of the next following annual general meeting of the Company. Such proposed appointment is subject to the approval of the shareholders of the Company at the AGM.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board there is no requirement under the laws of Bermuda for the retiring auditor to confirm whether or not there is any circumstance in connection with their resignation which they consider should be brought to the attention of the Company’s shareholders and creditors. Therefore, KPMG has not issued such confirmation.

The Company and the Board confirmed that KPMG had no disagreement with the Company and that there were no other matters relating to the proposed change of auditors which need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Company would like to express its sincere gratitude to KPMG for its professional services and support to the Company over the past years.

By order of the Board
Century Ginwa Retail Holdings Limited
Yao Jiangang
Chairman

Hong Kong, 6 June 2023

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yao Jiangang, Mr. Qin Chuan and Ms. Wan Qing; two non-executive Directors, being Mr. Huang Zhihua and Mr. Chen Shuai, and three independent non-executive Directors, being Mr. Tsang Kwok Wai, Mr. Ruan Xiaofeng and Ms. Song Hong.