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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**CHANGE OF COMPANY SECRETARY
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND
8.17 OF THE LISTING RULES**

Reference is made to the announcement of Dongfang Electric Corporation Limited (the "**Company**") dated 13 March 2023 in relation to the resignation of Supervisor and change of secretary to the Board and retirement and demission of company secretary.

The board (the "**Board**") of directors (the "**Directors**") of the Company, having used its best endeavour to identify a suitable candidate, is pleased to announce that Mr. Feng Yong ("**Mr. Feng**") and Ms. So Ka Man ("**Ms. So**") have been appointed as joint company secretaries of the Company (the "**Joint Company Secretaries**") with effect from 7 June 2023.

Biographical details of Mr. Feng Yong are as follows:

Mr. Feng Yong, born in March 1967, is currently the secretary of the Board, director of the audit and supervision department, and director of the audit center of the Company, the secretary of the board of directors, chief auditor, and director of the audit and supervision department of Dongfang Electric Corporation. He graduated from Chengdu University of Technology with a bachelor's degree in accounting, and graduated from Southwest Jiaotong University (National University of South Australia, Australia) with a master's degree in business administration; a senior accountant. Mr. Feng successively served as the head of finance department of Dongfang Electrical Machinery (東方電機廠); the deputy head of asset and finance department of Dongfang Electric Corporation; the head of finance department of Dongfang Electric Corporation Limited; the head of asset and finance department of Dongfang Electric Corporation; a director, and general manager of Dongfang Electric Finance Co., Ltd. (東方電氣集團財務有限公司). He has served as the head of the audit and supervision department of Dongfang Electric Corporation since November 2019 and the chief auditor of Dongfang Electric Corporation since April 2022. He was successively a Supervisor, chairman of the Supervisory Committee of the Company from September 2019 to March 2023; has served as the director of the office of the Supervisory Committee of the Company from April 2020 to March 2023; the head of the audit and supervision department of the Company since November 2019; the director of the audit centre of the Company since August 2021; secretary of the board of directors of Dongfang Electric Corporation and secretary of the Board of the Company since March 2023.

Biographical details of Ms. So Ka Man are as follows:

Ms. So is a director of the corporate services at Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services. Ms. So has over 20 years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Ms. So is a Chartered Secretary, a Chartered Governance Professional and a fellow member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. According to Rule 3.28 of the Listing Rules, a listed issuer must appoint an individual as its company secretary, who, by virtue of his academic or professional qualifications or relevant experience, is in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Ms. So possesses the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules. Although Mr. Feng currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, the Board has taken into account Mr. Feng’s (i) close cooperation with the Board, the management and various departments of the Company; (ii) thorough understanding of the day-to-day operations of the Group’s corporate governance and business; (iii) the core business and operations of the Group being substantially based and conducted in the PRC; and (iv) experience in handling corporate compliance and Listing Rules related matters, the Company believes that it is necessary to appoint Mr. Feng as a company secretary whose presence in the headquarters of the Group will enable him to attend to the day-to-day corporate secretarial matters and communicate with various departments within the Group. Although Mr. Feng does not possess the specific qualifications that are usually considered to be acceptable under Note 1 to Rule 3.28 of the Listing Rules, the Company considers that Mr. Feng, by virtue of his academic qualifications, by familiarity with operations of the Company and with the support to be rendered by Ms. So and her working team at Tricor Services Limited, would be capable of discharging his functions as one of the Joint Company Secretaries.

In relation to the appointment of Mr. Feng as a Joint Company Secretary of the Company, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of Mr. Feng’s appointment as a Joint Company Secretary of the Company (the “**Waiver Period**”) on the conditions that (i) Mr. Feng must be assisted by Ms. So as a Joint Company Secretary during the Waiver Period in discharging his functions as Joint Company Secretary of the Company; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. The Company should announce the reasons, details and conditions of the Waiver, and the qualification and experience of both Mr. Feng and Ms. So.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that, Mr. Feng, having had the benefit of Ms. So’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary.

The Board would like to take this opportunity to welcome Mr. Feng and Ms. So on their appointments as Joint Company Secretaries.

By Order of the Board
Dongfang Electric Corporation Limited
Yu Peigen
Chairman

Chengdu, Sichuan Province, the PRC

7 June 2023

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Yu Peigen, Song Zhiyuan, Liu Zhiquan, Zhang Jilie
and Zhang Yanjun*

*Independent Non-executive
Directors:* *Liu Dengqing, Huang Feng and Ma Yongqiang*