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**信達國際控股有限公司**  
**CINDA INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 111)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
PROPOSED APPOINTMENT OF NEW AUDITOR**

Reference is made to the announcement (the “**Announcement**”) of Cinda International Holdings Limited (the “**Company**”) dated 22 May 2023 in relation to the Proposed Appointment. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to supplement on the Audit Committee’s assessment of Baker Tilly’s eligibility and suitability to act as auditor of the Company.

The Audit Committee considered various factors when selecting the incoming auditor, including: (i) the standard of business integrity from their track records and their reputation in the industry; (ii) their independence and objectivity; (iii) their industry knowledge, technical competence/expertise and performance capability; (iv) their presentation to and communication with the Audit Committee; (v) their past results of inspections by applicable regulatory and professional bodies; (vi) their governance and corporate culture and team structure; and (vii) the guidelines issued by the Accounting and Financial Reporting Council.

Representatives of Baker Tilly attended the Audit Committee meeting in person to present themselves, to answer Audit Committee members’ enquiries and confirm their independence from the Company and its subsidiaries.

The Audit Committee also noted that Baker Tilly has extensive audit experience for other listed companies by acting or acted as the auditors for over 50 listed companies, including some well-known and sizable enterprises and financial companies carrying out regulated activities, and engaged in various other reporting accountant work for many other listed companies, and has its global networks with extensive internal expert support. The Audit Committee has also assessed the size and structure of the engagement team for the audit of the Company and considered there is sufficient manpower to achieve audit quality.

Based on the above factors, the Audit Committee is satisfied that Baker Tilly has a high standard of integrity, as well as the requisite expertise and technical competence, sufficient manpower and time available for service, together with satisfactory track records and industry reputation, all of which, taken together, will ensure its independence, competence and capability to perform a high-quality audit for the Company upon its appointment.

Save as disclosed above, all information and contents set out in the Announcement remain unchanged.

By order of the Board  
**Cinda International Holdings Limited**  
**Lau Mun Chung**  
*Executive Director*

Hong Kong, 12 June 2023

As at the date of this announcement, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>

<i>Independent Non-executive Directors:</i>	Mr. Xia Zhidong
	Mr. Liu Xiaofeng
	Mr. Zheng Minggao

*Website: <http://www.cinda.com.hk>*