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**Khoon Group Limited**  
**坤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 924)**

**CHANGE OF AUDITOR**

This announcement is made by Khoon Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.51 (4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**RESIGNATION OF AUDITOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Deloitte & Touche LLP (“**Deloitte**”) has resigned as the auditor of the Company with effect from 12 June 2023, as the Company and Deloitte were unable to reach a consensus in respect of the proposed audit fee of the Company for the financial year ending 30 June 2023.

Deloitte had confirmed in its letter of resignation that there are no matters in connection with its resignation that needs to be brought to the attention of the shareholders or creditors of the Company. The Board and the audit committee of the Company (“**Audit Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and Deloitte.

The Board further confirmed that Deloitte has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 30 June 2023. It is therefore expected that the change of auditor of the Company will not have any significant impact on the annual audit and the release of annual results of the Group for the financial year ending 30 June 2023.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Deloitte for its professional and quality services to the Group in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, it has resolved to appoint RSM Hong Kong as the new auditor of the Company with effect from 12 June 2023 to fill the causal vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company. Pursuant to article 176 of the second amended and restated memorandum and articles of association of the Company, the Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

The Board would like to express its warm welcome to RSM Hong Kong on its appointment as the auditor of the Company.

The Board and the Audit Committee also confirm that there are no other matters or circumstances connected to the change of the Company's auditor that need to be brought to the attention of holders of the Company's securities.

By order of the Board of  
**Khoon Group Limited**  
**Ang Jui Khoon**  
*Chairman and Executive Director*

Hong Kong, 12 June 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ang Jui Khoon, Mr. Ang Kok Kwang (Hong Guoguang) and Mr. Ang Yong Kwang (Hong Yongquan); and three independent non-executive Directors, namely Ms. Leung Wing Chi Kylie, Mr. Yeo Kwang Maccann and Mr. Hon Chin Kheong (Han Zhenqiang).*