

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **CHINA SUPPLY CHAIN HOLDINGS LIMITED**

**中國供應鏈產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3708)**

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
(2) CHANGE OF CHIEF EXECUTIVE OFFICER;  
AND  
(3) CHANGE OF COMPANY SECRETARY**

With effect from 14 June 2023:

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Huang Shuhui will resign as an independent non-executive Director of the Company and Mr. Zheng Haipeng will be appointed as an independent non-executive Director of the Company.

**(2) CHANGE OF CHIEF EXECUTIVE OFFICER**

Mr. Dai Jian will no longer served as the chief executive officer and Mr. Wong Ka Shing who is currently an executive Director of the Company will be appointed in his stead.

**(3) CHANGE OF COMPANY SECRETARY**

Ms. Chan Lok Yin will resign as the Company Secretary and Mr. Hung Kai Ming will be appointed as the new Company Secretary.

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board (the “**Board**”) of directors (the “**Directors**”) of China Supply Chain Holdings Limited (the “**Company**”) announces that Mr. Huang Shuhui will resign as an independent non-executive Director of the Company and ceased to be a member of the audit committee of the Company (the “**Audit Committee**”) and the Chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 14 June 2023 in order to devote more time to his other business commitments.

Mr. Huang Shuhui has confirmed that (i) he has no claim against the Company in respect of his resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company in relation to his resignation.

In light of Mr. Huang Shuhui’s departure, the Board is pleased to announce that Mr. Zheng Haipeng (“**Mr. Zheng**”), will be appointed as an independent non-executive Director of the Company and will serve as a member of the Audit Committee and the Chairman of the Remuneration Committee in place of Mr. Huang Shuhui with effect from 14 June 2023.

The biographical details of Mr. Zheng are set out below:

Mr. Zheng, aged 28, holds a Bachelor of Science in Business Administration from the University of Vermont and Master of Science with Merit in Investment and Finance from the Queen Mary University of London. Mr. Zheng acts as investment manager in investment development center of Eternal Asia Supply Chain Management Ltd. since 17 June 2021. Mr. Zheng has been participated in various investment research projects. He has professional knowledges regarding financial investment, securities, and marketing.

Mr. Zheng has entered into an appointment letter with the Company for a term of three years commencing from 14 June 2023, subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles. The appointment of Mr. Zheng can be terminated by either party by giving not less than one month’s written notice in advance. Mr. Zheng will be entitled to an annual director’s fee of HK\$132,000.00, which is determined by arm’s length negotiation between Mr. Zheng and the Company with reference to his duties and responsibilities in the Company, and the prevailing market conditions. The amount of his remuneration package has been approved by the Board and the Remuneration Committee.

As at the date of the announcement, save as disclosed above, Mr. Zheng (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); (ii) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

As at the date of the announcement, Mr. Zheng confirmed that he has met the guidelines on independence set out in Rule 3.13 of the Listing Rules. Save as disclosed above, there are no other matters relating to the appointment of Mr. Zheng that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules.

## **(2) CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board also announces that, in order to enhance the management of the Company, with effect from 14 June 2023, Mr. Dai Jian (“**Mr. Dai**”) will no longer served as the chief executive officer (“**CEO**”) of the Company. Mr. Dai will remain as the executive Director and vice Chairman of the Board.

The Board further announces that Mr. Wong Ka Shing who is currently an executive Director of the Company will be appointed the CEO of the Company with effective from 14 June 2023.

Mr. Wong Ka Shing, aged 44, was appointed as an independent non-executive Director of the Company on 12 October 2021 and re-designated as an executive director of the Company on 10 October 2022. Mr. Wong Ka Shing holds a Bachelor of Arts (Hon) degree in Accounting and Finance from The Leeds Metropolitan University. Mr. Wong Ka Shing is a fellow of both The Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants. Mr. Wong Ka Shing had been (i) an executive director of Yuk Wing Group Holdings Limited (Stock Code: 1536) (a company listed on the Main Board of the Stock Exchange) during the period from January 2019 to January 2021; and (ii) an independent non-executive director of Solomon Worldwide Holdings Limited (Stock Code: 8133) (a company listed on GEM of the Stock Exchange) during the period from April 2015 to April 2022. Mr. Wong Ka Shing has extensive experience in accounting, company secretarial services, auditing and financial management.

Mr. Wong Ka Shing has entered into a service agreement with the Company for a term of three years from 1 October 2022. The service agreement may be terminated in accordance with the provisions in the service agreement by either party giving to the other party not less than three months' written notice. He is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. In accordance with the service agreement, Mr. Wong Ka Shing is entitled to an annual remuneration of HK\$600,000.00, which is determined by the arm's length negotiation between Mr. Wong and the Company with reference to his duties and responsibilities in the Company, and the prevailing market conditions. The amount of his remuneration package has been approved by the Board and the Remuneration Committee. Such remuneration package will remain unchanged upon his appointment as CEO.

As at the date of the announcement, save as disclosed above, Mr. Wong Ka Shing (i) does not hold any other position with the Company or its subsidiaries nor have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wong Ka Shing that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

### (3) CHANGE OF COMPANY SECRETARY

The Board also announces that, with effect from 14 June 2023, Ms. Chan Lok Yin (“**Ms. Chan**”) will resign as the Company Secretary of the Company.

Following the resignation of Ms. Chan, the Board is pleased to announce that Mr. Hung Kai Ming (“**Mr. Hung**”) will be appointed as the Company Secretary of the Company with effect from 14 June 2023.

The biographical details for Mr. Hung are as follows:

Mr. Hung, holds a Master of Professional Accounting from The Hong Kong Polytechnic University and Honours Diploma in Accounting from Hong Kong Shue Yan College (currently known as Hong Kong Shue Yan University). Mr. Hung is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, Mr. Hung has acquired various accounting, auditing, finance and company secretarial work experience from accounting firms and listed company. Mr. Hung has over 20 years of experience in accounting, auditing and finance.

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Mr. Huang Shuhui and Ms. Chan to the Company during his/her term of service and to express its warm welcome to Mr. Zheng and Mr. Hung for joining the Company.

By order of the Board  
**China Supply Chain Holdings Limited**  
**Ma Huijun**  
*Chairman*

Hong Kong, 13 June 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Ma Huijun (Chairman), Mr. Dai Jian (Vice Chairman and Chief Executive Officer), Mr. Lai Aizhong and Mr. Wong Ka Shing; and three independent non-executive Directors, namely Mr. Huang Shuhui, Ms. Wang Ying and Mr. Liew Swee Yean.*