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Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

**CHANGE OF COMPANY SECRETARY AND BOARD SECRETARY
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND
8.17 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Lygend Resources & Technology Co., Ltd. (the “**Company**”) hereby announces that Ms. FEI Feng (“**Ms. FEI**”) has resigned as a joint company secretary of the Company (“**Joint Company Secretary**”) and the secretary to the Board of the Company (the “**Board Secretary**”). Following her resignations, Ms. FEI will continue to serve as an executive Director and deputy general manager of the Company. Ms. FEI has confirmed that she has no disagreement with the Board and there is no matter relating to her resignations that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board further announces that Mr. CAO Zheng (“**Mr. CAO**”) has been appointed as a Joint Company Secretary and as the Board Secretary, in replacement of Ms. FEI.

The biographical details of Mr. CAO are as follows:

Mr. CAO is a Joint Company Secretary, the Board Secretary and an officer of the security affairs department of the Company. In June 2017, he graduated from the School of Law and Business School of Ningbo University in the People's Republic of China (“**PRC**”) with a Bachelor's degree in law and a Bachelor's degree in management, majoring in law and minoring in accounting. In November 2018, he graduated from the University of Leeds School of Law in the United Kingdom with a Master's degree in international business law. From January 2019 to October 2021, Mr. CAO worked at the Department of Claims & Recovery for Post Insurance at the Ningbo branch of China Export & Credit Insurance Corporation. In April 2022, Mr. CAO obtained the PRC Law Practitioner Qualification (中華人民共和國法律職業資格證書) from the PRC Department of Justice. Mr. CAO joined the Company in October 2021 as an officer of the security affairs department, and also serves as a Joint Company Secretary and the Board Secretary following the resignation of Ms. FEI from such roles.

Ms. TANG Wing Shan Winza (“**Ms. TANG**”), an existing Joint Company Secretary, will continue with the role and act as the other Joint Company Secretary. The biographical details of Ms. TANG are as follows:

Ms. TANG is an assistant vice president of the governance services division of Computershare Hong Kong Development Limited. She is an associate member of both the Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators) and The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries). Ms. TANG has over 10 years of experience in the corporate secretarial and governance services field. Ms. TANG also has extensive experience in a diversified range of corporate services and has been providing professional services to a number of companies listed on the Stock Exchange.

Ms. TANG has served as a Joint Company Secretary since the listing of the Company’s H shares on the main board of the Stock Exchange in 2022, and save for her role as a Joint Company Secretary, she also currently acts as a company secretary/joint company secretary of the following companies listed on the Stock Exchange:

- (a) China Nature Energy Technology Holdings Limited (Stock Code: 1597);
- (b) Many Idea Cloud Holdings Limited (Stock Code: 6696); and
- (c) OneConnect Financial Technology Co., Ltd. (Stock Code: 6638).

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “LISTING RULES”)

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies Rule 3.28 of the Listing Rules. Pursuant to Rule 3.28 of the Listing Rules, the company secretary must be an individual who, by virtue of his/her academic or professional qualifications or relevant experience is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Given Mr. CAO currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of appointment of Mr. CAO as a Joint Company Secretary (the “**Waiver Period**”).

The Waiver is granted on the conditions that:

- (i) Mr. CAO must be assisted by Ms. TANG (who possesses the requisite qualifications required by Rule 3.28 of the Listing Rules) during the Waiver Period; and
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. CAO, having had the benefit of Ms. TANG's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of a company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to express its gratitude to Ms. FEI for her valuable contributions to the Company as a Joint Company Secretary and the Board Secretary and take the opportunity to express its welcome to Mr. CAO on his new appointments.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 15 June 2023

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.