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CHANGE OF AUDITOR

This announcement is made by Sino-Ocean Service Holding Limited (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company hereby announces that at the request of the Board, Fan, Chan & Co. Limited ("**Fan, Chan & Co.**") has agreed to resign as the auditor of the Company for the year ending 31 December 2023 with effect from 15 June 2023. At the recommendation of the audit committee of the Company (the "**Audit Committee**"), the Board has resolved to appoint BDO Limited ("**BDO**") as the new auditor of the Company to fill the casual vacancy following the resignation of Fan, Chan & Co. with effect from 15 June 2023 and to hold office until the conclusion of the next annual general meeting of the Company.

BDO is currently the auditor of Sino-Ocean Group Holding Limited, a controlling shareholder and the ultimate holding company of the Company. The Board and the Audit Committee consider that the appointment of BDO as auditor of the Company would align the audit arrangements between the Company and its ultimate holding company with a view to increasing the synergy efficiency of audit works, and therefore would be in the best interest of the Company and its shareholders (the "**Shareholders**") as a whole.

Fan, Chan & Co. has in its resignation letter to the Audit Committee and the Board confirmed that there were no circumstances connected with its resignation that should be brought to the attention of the Shareholders and creditors of the Company. The Board and the Audit Committee also confirm that there is no disagreement between Fan, Chan & Co. and the Company, and that there are no other matters in respect of the resignation of Fan, Chan & Co. that need to be brought to the attention of the Shareholders and creditors of the Company.

The Board would like to take this opportunity to express its gratitude to Fan, Chan & Co. for its professional services and quality services rendered to the Company in the past and welcome the appointment of BDO as the auditor of the Company.

By order of the Board
Sino-Ocean Service Holding Limited
YANG Deyong
Joint Chairman

Hong Kong, 15 June 2023

As at the date of this announcement, the Board comprises Mr. Yang Deyong and Ms. Zhu Geying as executive directors, Mr. Cui Hongjie and Mr. Zhu Xiaoxing as non-executive directors, and Dr. Guo Jie, Mr. Ho Chi Kin Sammy and Mr. Leung Wai Hung as independent non-executive directors.

Sino-Ocean Service Holding Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 06677