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CHINA CLEAN ENERGY TECHNOLOGY GROUP LIMITED
中國清潔能源科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02379)

**(1) APPOINTMENT OF DIRECTOR AND
AUTHORISED REPRESENTATIVE;
(2) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES;
(3) APPOINTMENT OF COMPANY SECRETARY;
AND
(4) COMPLIANCE WITH LISTING RULES**

References are made to (1) the announcements of the Company dated 28 December 2021 and 11 February 2022 in relation to the non-compliance with Rule 3.10, Rule 3.10A and Rule 3.21 of the Listing Rules (the “**Non-compliance Announcements**”); (2) the announcements of the Company dated 11 February 2022, 4 April 2022, 13 April 2022 and 13 April 2023 in relation to the resumption guidance (the “**Resumption Guidance**”) issued to the Company by the Stock Exchange (the “**Resumption Guidance Announcements**”); (3) announcement dated 16 February 2022, 20 May 2022, 23 August 2022, 15 November 2022, 16 February 2023 and 5 June 2023 in relation to, among other things, the update of business operations and status of resumption of the Company (the “**Quarterly Update Announcements**”); and (4) announcement of the Company dated 17 March 2023 in relation to, among other things, the resignation of Mr. Yuan and Mr. Jiang from the position of executive Director and Authorised Representative, and the announcement of the Company dated 27 March 2023 in relation to, among other things, the resignation of Mr. Mak and Mr. Wong from the position of independent non-executive Directors and the resignation of Ms. Li from the position of company secretary (the “**Resignation Announcement**”) (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that with effect from 16 June 2023, Mr. Liu Wei (“**Mr. Liu**”) has been appointed as an independent non-executive Director and an authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”).

The biographical details of Mr. Liu are set out as follows:

Mr. Liu Wei (劉偉), aged 35, obtained a bachelor's degree in Economics from Shandong Normal University in 2010. Mr. Liu was employed by Sinopec Qingdao Petroleum Branch from September 2010 to December 2015, which is principally engaged in sales of refined oil products and branch operation. Mr. Liu established 青島平度市財興商務信息諮詢有限公司 (Qingdao Pingdu Caixing Business Information Consulting Co., Ltd.*) in August 2019, which is principally engaged in commercial leasing and property management services. It has provided butler-style property services for 50,000 square meters of office buildings, and leasing services for more than 70,000 square meters of commercial complexes. From March 2021 to December 2022, he was employed by 青島新泰和能源材料有限公司 (Qingdao Xintaihe Energy Materials Co., Ltd.*), which is principally engaged in factory management and major customer development. Since December 2022, he has been employed by 青島百利生態農業開發有限公司 (Qingdao Baili Ecological Agriculture Development Co., Ltd.*), a company with rich experience in cultural tourism, hotels, catering, and real estate operations and management, to manage its 4A-level scenic management and commercial real estate operations.

Save as disclosed above, Mr. Liu (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have and is not deemed to have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); (iii) has not held any other directorship in any public companies in Hong Kong or overseas in the past three years; (iv) does not hold any other position with the Company or any other members of the Group; and (v) has no other major appointments and professional qualifications.

Mr. Liu has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company with an initial term of three years commencing on 16 June 2023, which may be continued subject to terms and conditions to be agreed by the parties. During the tenure, the appointment may be terminated by either party serving the other not less than three months' notice in writing. Mr. Liu is subject to rotation and re-election at the next general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Letter of Appointment, Mr. Liu is entitled to receive an annual base salary of RMB120,000, which was determined with reference to his duties and responsibilities and time to be devoted to the Group and the prevailing market conditions. He is also entitled to a discretionary bonus to be determined at the absolute discretion of the Board or, if so delegated, the remuneration committee of the Company.

Save as disclosed above, Mr. Liu has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no matter regarding his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Liu for joining the Board.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 16 June 2023, subsequent to the appointment of Mr. Liu as an independent non-executive Director, (i) Mr. Chiang Chi Kin Stephen will step down as the chairman of the nomination committee of the Company but will remain as a member; and (ii) Mr. Liu will also be appointed as the chairman of the nomination committee of the Company, a member of each of the audit committee and the remuneration committee of the Company (the “**Change in Composition of Board Committees**”).

APPOINTMENT OF COMPANY SECRETARY

The Board is also pleased to announce that with effect from 16 June 2023, Ms. Ho Pui Man has been appointed as the company secretary of the Company (the “**Company Secretary**”).

Ms. Ho Pui Man (何珮雯) (“**Ms. Ho**”), holds a master’s degree in practicing accounting and is a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia.

The Board would like to express its warm welcome to Ms. Ho on her appointment.

COMPLIANCE WITH THE LISTING RULES

Following the appointment of Mr. Liu as an independent non-executive Director and an Authorised Representative, the Change in Composition of Board Committees and the appointment of Ms. Ho as the Company Secretary as mentioned above, all with effect from 16 June 2023:

- (i) the Company has two Authorised Representatives, which fulfills the number of authorised representatives as required under Rule 3.05 of the Listing Rules;
- (ii) the Board comprises three independent non-executive Directors, which fulfills the minimum number of independent non-executive directors as required under Rule 3.10(1) of the Listing Rules;
- (iii) the audit committee of the Company comprises three members, which fulfills the minimum number of members of the audit committee as required under Rule 3.21 of the Listing Rules; and
- (iv) the Company has a Company Secretary, who, by virtue of her academic of professional qualifications of relevant experience, is capable of discharging the functions of company secretary as required under Rule 3.28 of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 12 November 2021 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

* *For identification purpose only*

By Order of the Board
China Clean Energy Technology Group Limited
Chiang Chi Kin Stephen
Independent Non-Executive Director

Hong Kong, 16 June 2023

As at the date of this announcement, the Board comprises Mr. Chiang Chi Kin Stephen, Mr. Hui Wing Hung Derek and Mr. Liu Wei, as independent non-executive Directors.