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Cash Dividend Announcement for Equity Issuer	
Issuer name	BAIC Motor Corporation Limited
Stock code	01958
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2022 (Updated)
Announcement date	26 June 2023
Status	Update to previous announcement
Reason for the update / change	Update on amount in which the dividend will be paid and exchange rate
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.17 per share
Date of shareholders' approval	26 June 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.186 per share
Exchange rate	RMB 1 : HKD 1.0944
Ex-dividend date	28 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	29 June 2023 16:30
Book close period	From 30 June 2023 to 05 July 2023
Record date	05 July 2023
Payment date	15 September 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17/F, Hopewell Center 183 Queen's Road East Wanchai Hong Kong

Information relating to withholding tax			
Details of withholding tax applied to the dividend declared	Please refer to the circular of 2022 annual general meeting of the Company published on 24 May 2023 for detailed withholding tax arrangement in respect of the final dividend.		
	Type of shareholders	Tax rate	Other relevant information (if any)
	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is obliged to withhold and pay enterprise income tax at a rate of 10% when it distributes the 2022 final dividend to the non-resident enterprise shareholders whose names are registered in the register of members of H Shares. Any shares which are registered in the name(s) of non-individual holder(s) of H Shares, including the HKSCC Nominees Limited, other agents or trustees, or other organizations and societies shall be deemed to be Shares held by non-resident enterprise shareholders, and therefore the PRC enterprise income tax shall be deducted from their dividends payable to such shareholders.
	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company shall withhold and pay enterprise income tax on the dividends at the tax rate of 10% for overseas non-resident enterprise shareholders. Non-resident enterprise shareholders, after receiving the dividends, may apply or may entrust a withholding agent or the Company to apply to the competent tax authorities for the entitlement of tax treatment under the tax treaty (arrangements) by providing all the materials of the actual beneficial owner in compliance with the provisions of the tax treaty (arrangements). The difference of the tax shall be refunded by the competent tax authority upon audit.
Individual - resident i.e. registered address within PRC	20%	For domestic individual investors who receive dividend gains derived from investment via the Shanghai-Hong Kong Stock Connect, the Company shall withhold and pay individual income tax at the rate of 20% on their behalf in accordance with the register of individual domestic investor as provided by the China Securities Depository and Clearing Corporation Limited. For domestic securities investment funds receiving dividend gains	

			derived from investment via the Shanghai-Hong Kong Stock Connect, the taxable personal income shall be in accordance with the aforesaid provisions.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As at the date of this announcement, the Board comprises Mr. Chen Wei, as Chairman of the Board and non-executive director; Mr. Hu Hanjun, Mr. Chen Hongliang and Mr. Song Wei, as non-executive directors; Mr. Huang Wenbing, as executive director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit, as independent non-executive directors.			