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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

CHANGE OF AUDITOR

This announcement is made by Asian Citrus Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITORS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditors of the Company with effect from 28 June 2023. According to the letter of resignation received from HLB, HLB confirmed that in respect of their resignation as auditors of the Company, they had taken into consideration many factors including the professional risk associated with the audit and the level of audit fees in respect of audit of the Group’s consolidated financial statements.

HLB has confirmed in its letter of resignation that there are no circumstances connected with its resignation as the auditors of the Company that should be brought to the attention of the shareholders of the Company. The Board further confirms that HLB has not yet commenced any audit work on the consolidated financial statements of the Group for the financial year ending 30 June 2023.

The Board and audit committee of the Company also confirm that there is no disagreement or outstanding matters between the Company and HLB, and there are no other matters or circumstances in relation to the change in auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional services rendered to the Company in the past years.

APPOINTMENT OF AUDITOR

The Board further announces that Moore Stephens CPA Limited (“**Moore Stephens**”) has been appointed as the new auditor of the Company with effect from 28 June 2023 to fill the vacancy following the resignation of HLB. Moore Stephens shall hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its welcome to Moore Stephens on its appointment as the new auditor of the Company.

By Order of the Board
Asian Citrus Holdings Limited
Ng Ong Nee
Chairman

Hong Kong, 28 June 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); a non-executive Director, namely Mr. James Francis Bittl; and four independent non-executive Directors, namely Mr. Liu Ruiqiang, Mr. Lai Zheng, Mr. Wang Tianshi and Ms. Liu Jie.

* *For identification purposes only*