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**China Environmental Energy Investment Limited**

**中國環保能源投資有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 986)**

## **INSIDE INFORMATION**

### **(1) DELAY IN PUBLICATION OF ANNUAL RESULTS**

### **(2) POSTPONEMENT OF BOARD MEETING**

### **AND**

### **(3) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by China Environmental Energy Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 19 June 2023 (the “**Announcement**”), in relation to the meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company originally scheduled to be held on 30 June 2023 for the purposes of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 31 March 2023 (the “**Annual Results 2023**”) and its publication, and considering the payment of a final dividend (if applicable). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

## **DELAY IN PUBLICATION OF ANNUAL RESULTS**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the Annual Results 2023 on a date not later than three months after the end of the financial year of the Company, namely, on or before 30 June 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the Annual Results 2023 shall be based on the Company’s financial statements for the financial year ended 31 March 2023, which shall be agreed with the Company’s auditors.

\* For identification purposes only

The Board hereby announces that the Company foresees that it will not be able to publish the Annual Results 2023 on 30 June 2023 due to the reason that (i) the auditors are still in the process of ascertaining the carrying values of trade and loans receivables and goodwill; and (ii) the auditors have not yet gathered certain of confirmations in relation to the Group's suppliers, customers and banks as at 31 March 2023. As such, additional time is requested by the auditors for the purpose of completing their relevant audit procedures. The delay in publication of the Annual Results 2023 constitutes non-compliance of Rules 13.49(1) of the Listing Rules.

The expected date of the publication of the Annual Results 2023 will need to be further determined with the auditors and will be announced as and when appropriate. Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors. The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2023 at this stage as it may not accurately reflect the financial performance and position of the Group and may create unnecessary confusion to the shareholders and potential investors of the Company. The Directors have using its best endeavors to assist the auditors to complete the audit work and expected that the Annual Results 2023 will be published on or before 11 July 2023.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 19 June 2023 in relation to a meeting of the Board (the “**Board Meeting**”) to be held on 30 June 2023 for the purpose of, among other matters, considering and approving the Annual Results 2023. Due to the aforesaid delay in the publication of the Annual Results 2023, the Board Meeting will be postponed.

The Company will publish further announcement(s) to inform the Shareholders of the date of the Board Meeting as and when appropriate.

## **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rules 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request a suspension of trading in the issuer's securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on Monday, 3 July 2023 pending the publication of the Annual Results 2023 by the Company.

**The Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Environmental Energy Investment Limited**  
**Zhou Yaying**  
*Chairman*

Hong Kong, 28 June 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Zhou Yaying, Mr. Wei Liang and Mr. Liu Jun; and four independent non-executive Directors, namely Mr. Tse Kwong Chan, Mr. Yiu To Wa, Mr. Lau Leong Yuen and Mr. Hong Hui Lung.*