

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**TAUNG GOLD** | **TAUNG GOLD INTERNATIONAL LIMITED**  
**壇金礦業有限公司\***  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 621)

**INSIDE INFORMATION**  
**DELAY IN PUBLICATION OF ANNUAL RESULTS;**  
**POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT;**  
**POSTPONEMENT OF BOARD MEETING;**  
**AND**  
**POSSIBLE SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Taung Gold International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2023**

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that the Company is still in the process of ascertaining the carrying values of the mining assets in South Africa. The Company appointed a technical expert team to conduct an update to the mining assets, and the valuation report is being finalized. As such, additional time is required for the Company to obtain further supporting documents and reports to substantiate the assumptions of the financial projection including the project timeline, increase in capital and operating expenditure, and update the information and valuation of the mining assets so as to provide with the auditors to carry out their work.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the annual results for the year ended 31 March 2023 (the “**Annual Results**”) no later than three months after the end of the financial year. In light of the aforementioned circumstances, the Board is of the view that the Company is unable to publish the Annual Results on or before 30 June 2023, as required by the Listing Rules. The delay in the publication of the Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules.

The Company is working closely with its auditors to provide all requisite information and documents to complete the audit procedures as soon as possible. However, the expected date of the publication of the Annual Results will need to be further discussed and determined with the auditors and will be announced as and when appropriate.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the auditors (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 March 2023 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

### **POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT**

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 March 2023 (the “**Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 31 July 2023). Due to the delay in the publication of the Annual Results, it is expected that there may be a possible delay in the despatch of the Annual Report.

The possible delay in despatch of the Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the Annual Report will be announced as and when appropriate.

### **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcement of the Company dated 16 June 2023 in relation to a meeting of the Board (the “**Board Meeting**”) to be held on 29 June 2023 for the purpose of, among other matters, approving the Annual Results announcement for publication and considering the recommendation on the payment of final dividend, if any. Due to the aforesaid delay in publication of the Annual Results, the Board Meeting will be postponed.

The Board will make further announcement(s) as and when appropriate to inform the Shareholders of (i) the date of the Board Meeting; and (ii) the date of the publication of the Annual Results and the despatch of the Annual Report.

## **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rules 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request a suspension of trading in the issuer's securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on Monday, 3 July 2023 pending the publication of the Annual Results by the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Taung Gold International Limited**  
**Cheung Pak Sum**  
*Chairman*

Hong Kong, 29 June 2023

*As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.*

\* *For identification purpose only*