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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 3636)*

## **CHANGE OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

### **CHANGE OF JOINT COMPANY SECRETARY**

The board of directors (the “**Board**”) of Poly Culture Group Corporation Limited (the “**Company**”) hereby announces that Ms. WANG Wei (“**Ms. WANG**”) has ceased to serve as a joint company secretary of the Company (the “**Joint Company Secretary**”) due to re-allocation of work, with effect from 5 July 2023.

Ms. WANG has confirmed that she has no disagreement with the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her ceasing to serve as the Joint Company Secretary.

The Board further announces that, following Ms. WANG’s ceasing to serve as the Joint Company Secretary, Mr. Li Weiqiang (“**Mr. LI**”) has been appointed as a Joint Company Secretary with effect from 5 July 2023. Ms. NG Sau Mei (“**Ms. NG**”) will continue to serve as the other Joint Company Secretary.

The biographical details of Mr. LI and Ms. NG are set out below:

Mr. LI Weiqiang, aged 51, joined the Company in 2002 and was appointed as the executive vice general manager of the Company in November 2018 and is currently a member of the Party Committee of the Company. Mr. LI serves as the executive director of the Company from June 2019 to November 2021. He has been appointed as the secretary to the Board since 25 June 2023.

Mr. LI also serves as the chairman of Poly Film Investment Co., Ltd. (保利影業投資有限公司), Poly Shixun Technology (Beijing) Co., Ltd. (保利視訊科技(北京)有限公司), Poly Joy Spreader Digi-Entertainment Co., Ltd. (保利樂享文娛科技(北京)有限公司) and Chongqing Poly Wanhe Cinema Circuit Co., Ltd. (重慶保利萬和電影院線有限責任公司). Mr. Li is a non-executive director of Digital Domain Holdings Limited (數字王國集團有限公司), the shares of which are listed on the

Main Board of the Stock Exchange (stock code: 547), and a non-executive director of Straco Corporation Limited (新加坡星雅集團), the shares of which are listed on Singapore Exchange Limited (stock code: S85.SG).

He was director of finance department and director of planning and development department of the Company, director of enterprise development department, director of the office of the board of directors, secretary to the board of directors and dean of strategic research institute of China Poly Group Corporation (中國保利集團公司).

Mr. LI is a member of the Communist Party of China and a senior economist and has extensive experience in corporate management and strategy research. He obtained a master's degree in economics from the Department of Postgraduates of Beijing College of Commerce (北京商學院), majoring in business administration in 1997 and a doctoral degree in management from University of International Business and Economics Business School (對外經濟貿易大學國際商學院), majoring in business administration in 2014.

Ms. NG currently serves the director and head of the listing services department of TMF Hong Kong Limited and is responsible for provision of corporate secretarial and compliance services to listed company clients. Ms. NG currently serves as company secretary or joint company secretary for numerous listed companies. Ms. NG has over 20 years of experience in the professional company secretarial field, and she is a Chartered Secretary, a Chartered Governance Professional and a fellow member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom.

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience. Mr. LI currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules.

In relation to the appointment of Mr. LI as the Joint Company Secretary, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the effective date of Mr. LI's appointment as a Joint Company Secretary (the “**Waiver Period**”) on the grounds that the Company will continue to engage Ms. NG, the other current Joint Company Secretary who possesses the relevant professional qualifications of company secretary required under Rules 3.28 and 8.17 of the Listing Rules, to provide assistance and guidance to Mr. LI in discharging his duties as one of the Joint Company Secretary.

This waiver is granted on the conditions that: (i) Mr. LI will be assisted by Ms. NG during the Waiver Period; and (ii) the waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company shall demonstrate and seek the confirmation of the Stock Exchange that Mr. LI, having had the benefit of Ms. NG's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the waiver if the Company's situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Ms. WANG for her valuable contribution to the Company during her tenure of office, and welcome Mr. LI to his new appointment.

By order of the Board  
**Poly Culture Group Corporation Limited**  
**Wang Bo**  
*Chairman*

Beijing, the PRC  
5 July 2023

*As of the date of this announcement, the executive directors of the Company are Mr. Wang Bo, Mr. Jiang Yingchun, Mr. Guo Wenpeng and Mr. Xu Bei, the non-executive directors are Ms. Zhang Hong and Mr. Fu Chengrui, and the independent non-executive directors are Ms. Li Xiaohui, Mr. Sun Hua and Mr. Fung Edwin.*