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Yestar Healthcare Holdings Company Limited

巨星醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2393)

CHANGE OF AUDITORS

This announcement is made by Yestar Healthcare Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces that it has requested Ernst & Young (“**E&Y**”) to resign as the auditor of the Company with effect from 7 July 2023, as the Company and E&Y were unable to reach a consensus in respect of the cost effectiveness of the Company and the proposed audit fees for the year ending 31 December 2023.

E&Y has confirmed in its resignation letter that, saved as disclosed above, there are no circumstances connected with the resignation which they consider should be brought to the attention of the shareholders or creditors of the Company in relation to the change of the auditors of the Company.

The Board and the audit committee of the Company (“**Audit Committee**”) have confirmed that there is no disagreement between the Company and E&Y, and there is no other matter in connection with the resignation of E&Y that needs to be brought to the attention of the shareholders or creditors of the Company.

As at the date of this announcement, E&Y has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2023. The Board believes that the change of auditors of the Company will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its sincere gratitude to E&Y for its professional and quality services rendered to the Group during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation from the Audit Committee, it has resolved to appoint BDO Limited (“**BDO**”) as the new auditor of the Company to fill the causal vacancy following the resignation of E&Y and to hold office until the conclusion of the next annual general meeting of the Company. The appointment of BDO will become effective upon its completion of certain internal procedures. The Company will make further announcement upon the appointment becoming effective.

The Board and the Audit Committee are of the view that the change of auditors would enable the Company to carry out more effective cost control to better cope with its repayment schedule due to the tight cash flow of the Company and is in the interest of the Company and its shareholders as a whole.

By Order of the Board
Yestar Healthcare Holdings Company Limited
Liao Changxiang
Executive Director and Chief Executive Officer

7 July 2023

As at the date of this announcement, the executive Directors are Ms. Liao Changxiang, Ms. Wang Hong and Mr. Liang Junxiong; the non-executive Director is Mr. Hartono James; and the independent non-executive Directors are Mr. Zeng Jinsong, Mr. Zhao Ziwei and Koeswondo Michael David.