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Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2276)

APPOINTMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Conant Optical Co., Ltd. (上海康耐特光學科技集團股份有限公司) (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 18 July 2023 in relation to, among others, the resignation of Ernst & Young (“**EY**”) as the Company’s auditor with effect from 18 July 2023 (the “**Announcement**”). Save as otherwise specified, capitalised terms used herein shall have the same meaning as defined in the Announcement.

The Board is pleased to announce that it has resolved, with the recommendation of the Audit Committee, to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the auditor of the Company with effect from 21 July 2023 to fill the causal vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

In assessing the competence and capabilities of Deloitte, the Audit Committee reviewed the credentials of Deloitte, considers that Deloitte possesses the necessary competence and capabilities (including industry knowledge, technical competence, manpower, time and other resources) to perform its duties as the auditor of the Company. In particular, the Audit Committee has assessed the following qualities of Deloitte:

- (1) the experience of audits of listed companies, including the number of listed companies in the same or similar industry as the Company in the year 2022;

- (2) the composition of the audit engagement team, and the experience of key audit engagement team members, such as audit engagement partners, signing accountants and engagement quality reviewers;
- (3) the number of employees, including the numbers of partners and registered accountants;
- (4) the overall audit strategy provided by Deloitte that sets out the scope, timing and direction of the audit;
- (5) the communication plan between the Audit Committee and Deloitte; and
- (6) information from public domain indicating possible quality issues with Deloitte.

In assessing the competence and capabilities of Deloitte, the Audit Committee is satisfied that Deloitte is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high quality audit.

In view of the relatively lower audit fee chargeable by Deloitte and the abovementioned qualities, the Board, with the recommendation of the Audit Committee, considered that the appointment of Deloitte as the auditor of the Company is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Deloitte on its appointment.

By order of the Board
Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司
Fei Zhengxiang
Executive Director and Chairman of the Board

Hong Kong, 21 July 2023

As at the date of this announcement, the Board comprises Mr. Fei Zhengxiang, Mr. Zheng Yuhong, Mr. Xia Guoping and Mr. Chen Junhua as executive Directors; Dr. Takamatsu Ken and Ms. Zhao Xiaoyun as non-executive Director; and Dr. Xiao Fei, Mr. Chen Yi and Mr. Jin Yiting as independent non-executive Directors.