

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

UPDATE ANNOUNCEMENT APPOINTMENT OF AUDITOR

Reference is made to the announcement of Chen Lin Education Group Holdings Limited (the “**Company**”) dated 24 July 2023 relating to, among others, the resignation of PwC as the Auditor with effect from 24 July 2023 (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall bear the same meaning as those defined in the Announcement.

The Board is pleased to announce that as BDO has completed their client acceptance procedures and has duly signed an engagement letter dated 26 July 2023 to the Company, the Board, as recommended by the Audit Committee, has appointed BDO as the Auditor with effect from 26 July 2023 (the “**Appointment**”) to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the Appointment in accordance with their duties stated in the terms of reference of the Audit Committee, including but not limited to (i) the caliber of BDO including its experience in handling audit work for companies listed on the Stock Exchange, its familiarity with the requirements under the Listing Rules and the International Financial Reporting Standards; (ii) the audit plan of BDO; (iii) its independence and objectivity; (iv) its reputation in the market; (v) its resources and capability; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

The Audit Committee has noted that BDO has extensive audit experience for other sizable listed companies in Hong Kong and has engaged in other reporting accountant works for many listed companies. BDO is of high reputation in the market and has a large global network with extensive internal expert support on various industries. The Audit Committee has also assessed the engagement team for the audit of the Group and considered there is sufficient and appropriate resources. Based on the above, the Audit Committee is satisfied that BDO is independent, competent and capable (including manpower, expertise, time and other resources) to perform a high-quality audit.

In view of the relatively lower audit fee chargeable by BDO and the abovementioned qualities, the Board, with the recommendation from the Audit Committee, considered that the Appointment would enhance the cost-effectiveness of the Company's audit fee and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its welcome to BDO on its Appointment.

By order of the Board
Chen Lin Education Group Holdings Limited
HUANG Yulin
Chairman

Hong Kong, 26 July 2023

As at the date of this announcement, the Board comprises Mr. Huang Yulin, Mr. Yang Ruichen, Mr. Liu Chunbin, Mr. Wang Li, Ms. Gan Tian and Mr. Wang Shenghua as executive Directors, Mr. Li Cunyi as non-executive Director and Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin as independent non-executive Directors.