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Bright Future Technology Holdings Limited **辉煌明天科技控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1351)

CHANGE OF AUDITOR

This announcement is made by Bright Future Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 24 July 2023, as the Company and PwC could not reach a consensus on the proposed audit fees for the year ending 31 December 2023 (the “**2023 Audit**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there are no other disagreements or unresolved matters between the Company and PwC in respect of the change of auditor which should be brought to the attention of the shareholders of the Company (the “**Shareholder(s)**”) and the Stock Exchange.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the outgoing auditor to confirm whether or not there is any circumstance in connection with their resignation which they consider should be brought to the attention of the Shareholders and creditors of the Company. Therefore, PwC has not issued such confirmation.

As at the date of this announcement, the Board confirms that PwC has not commenced any review or audit work in relation to the 2023 Audit. The Board therefore believes that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the 2023 Audit.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional and quality services rendered for the Group during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that it has resolved to appoint Zhonghui Anda CPA Limited (中匯安達會計師事務所有限公司) (“**Zhonghui Anda**”) as the new auditor of the Company with effect from 25 July 2023 to fill the casual vacancy following the resignation of PwC. Zhonghui Anda shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Zhonghui Anda as the auditor, including but not limited to (i) the calibre of Zhonghui Anda including its experience in handling audit work for companies listed on the Stock Exchange, its familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (ii) the audit proposal of Zhonghui Anda; (iii) its independence from the Group and objectivity; (iv) its reputation in the market; (v) its resources and capability; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Zhonghui Anda is eligible and suitable to act as the auditor for the 2023 Audit. The Board, with the recommendation of the Audit Committee, has resolved to appoint Zhonghui Anda as the new auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company’s audit fee and is in the interest of the Company and its Shareholders.

The Board hereby expresses its warm welcome to Zhonghui Anda on its appointment as the auditor.

By Order of the Board
Bright Future Technology Holdings Limited
DONG Hui

Chairman, Chief Executive Officer and Executive Director

Shenzhen, People’s Republic of China, 28 July 2023

As at the date of this announcement, the executive Directors of the Company are Mr. DONG Hui, Mr. YANG Dengfeng, Ms. GAO Yuqing and Mr. CEN Senhui, and the independent non-executive Directors of the Company are Mr. LIU Kin Wai, Mr. WEI Hai Yan and Mr. LIN Sen.