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## UNIVERSAL STAR (HOLDINGS) LIMITED

星宇(控股)有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2346)**

### RESIGNATION OF AUDITOR AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Universal Star (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

References are made to the announcements of the Company dated 29 March 2022, 1 April 2022, 13 May 2022, 29 June 2022, 30 June 2022, 15 August 2022, 19 August 2022, 30 September 2022, 30 December 2022 and 13 January 2023 regarding, among others, the delay in publication of the annual results of the Group for the year ended 31 December 2021, the delay in despatch of annual report of the Group for the year ended 31 December 2021, non-publication of unaudited annual results announcement for the year ended 31 December 2021, change of auditor, resignation of a non-executive Director and an independent non-executive Director, suspension of trading and the resumption guidance set forth by the Stock Exchange and the updates on status of resumption (the “**Announcements**”). Unless specified otherwise, capitalised terms used in this announcement have the same meaning as those defined in the Announcements.

## **RESIGNATION OF AUDITOR**

The board of directors of the Company (the “**Board**”) hereby announces that, Mazars CPA Limited (“**Mazars**”) has tendered its resignation as the auditor of the Company (the “**Auditor**”) with effect from 28 July 2023 (the “**Resignation**”) since the Company is not able to meet the expected turnaround timetable for the purpose of the audit of the consolidated financial statements of the Group for the year ended 31 December 2021 (“**Audit**”) and Mazars could not reach an agreement with the Company on the timetable of the completion of the Audit.

Save as disclosed above, Mazars has no other matters that need to be brought to the attention of the Shareholders.

Save as disclosed above, the Board is not aware of any other disagreement between the Company and Mazars, and/or any matters in relation to the Resignation that need to be brought to the attention of the Shareholders.

The Company is currently in the process of identifying a suitable replacement to fill the causal vacancy following the resignation of Mazars. A further announcement relating to the appointment of new auditor will be made by the Company as and when appropriate in accordance with the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Universal Star (Holdings) Limited**  
**Li Li**  
*Chairlady and Executive Director*

Hong Kong, 28 July 2023

*As at the date of this announcement, the Board comprises Ms. Li Li as the executive Director; Ms. Li Yanfang as the non-executive Director; and Mr. Yan Aru and Mr. Gong Peiyue as the independent non-executive Directors.*