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**晉商銀行**  
Jinshang Bank

**JINSHANG BANK CO., LTD.\***

**晉商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2558)**

**ANNOUNCEMENT**  
**CHANGE OF SECRETARY OF THE BOARD AND**  
**JOINT COMPANY SECRETARY**

The board (the “**Board**”) of directors (the “**Directors**”) of Jinshang Bank Co., Ltd.\* (the “**Bank**”) hereby announces that Mr. Li Weiqiang (李為強) has resigned as the secretary of the Board and the joint company secretary of the Bank due to his work arrangements on August 29, 2023.

Mr. Li Weiqiang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Bank and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Mr. Li Yanbin (李燕斌) (“**Mr. Li**”), a vice president of the Bank, has been appointed as the secretary of the Board and the joint company secretary of the Bank (the “**Joint Company Secretary**”) on August 29, 2023. His appointment as the Joint Company Secretary takes effect from August 29, 2023. His qualification as the secretary of the Board is subject to the approval by the State Administration of Financial Supervision Shanxi Bureau (國家金融監督管理總局山西監管局) and his term of office will commence from the date of such approval. Until the qualification of Mr. Li as the secretary of the Board is approved, Mr. Li Weiqiang will temporarily perform the obligations of the secretary of the Board.

Since Mr. Li does not currently possess the qualifications or relevant experience required under Rule 3.28 and Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Bank made an application with the Stock Exchange in relation to the appointment of Mr. Li as the Joint Company Secretary of the Bank and the Stock Exchange has granted a waiver (the “**Waiver**”) to the Bank from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules for a period of three years from the date of his appointment as the Joint Company Secretary (the “**Waiver Period**”), on the conditions that:

- (i) Mr. Li must be assisted by Mr. Wong Wai Chiu (黃偉超) (“**Mr. Wong**”), another joint company secretary of the Bank, who meets the qualification requirements under Rule 3.28 of the Listing Rules throughout the Waiver Period; and
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Bank.

The Bank shall notify the Stock Exchange before the end of the Waiver Period for the Stock Exchange to re-visit the situation, with the expectation that the Bank will be able to demonstrate that Mr. Li has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules, having had the benefit of Mr. Wong's assistance such that a further waiver will not be necessary.

The biographical details of Mr. Li and Mr. Wong are set out below:

**Mr. Li Yanbin (李燕斌)**, a vice president of the Bank, has more than 20 years of experience in economic management. Mr. Li joined the Bank in December 2021 and has been the general manager of the asset custody department (preparatory) (資產託管部(籌)) of the Bank since January 2022 and a vice president of the Bank since June 2022. He served as the general manager of the investment banking department (投資銀行部) of the Bank from January 2022 to March 2023. Prior to joining the Bank, he worked at Huayuan Landport Capital Operation Co., Ltd. (華遠陸港資本運營有限公司) as the deputy head of the preparatory office from December 2020 to January 2021, and the director, vice chairman and general manager from January 2021 to July 2021 and the deputy secretary of the Party committee, vice chairman and general manager from July 2021 to December 2021. He also worked at Huayuan International Land Port Group Co., Ltd. (華遠國際陸港集團有限公司) as the head of the capital operation department and Secretary of the Youth League Committee from April 2020 to October 2020, the head of the asset management center from October 2020 to December 2021 and the head of the financial management department from January 2021 to December 2021. Mr. Li worked as a director of Shanxi Enterprise Re Guarantee Co., Ltd. (山西企業再擔保有限公司) from September 2013 to December 2021 and also worked as the chairman of the board of supervisors of Jinyulu Railway Transport Co., Ltd. (晉豫魯鐵路通道股份有限公司) from October 2019 to December 2021. He joined Shanxi Energy Transportation Investment Co., Ltd. (山西能源交通投資有限公司) in September 2010 and worked as the deputy head of the capital operation department from February 2013 to June 2016 (presiding over the work of the capital operation department from August 2015 to June 2016) and the head of the capital operation department and Secretary of the Youth League Committee from June 2016 to April 2020. Mr. Li worked at Bank of Communications Co., Ltd. (a company listed on the Stock Exchange with stock code: 3328 and listed on the Shanghai Stock Exchange with stock code: 601328) as the accountant of Shangguanxiang Savings Office of Taiyuan Branch (太原分行上官巷儲蓄所) from August 2002 to December 2002, the accountant of the business department of Taiyuan Branch from December 2002 to March 2003, the general secretary of the office of Taiyuan Branch from March 2003 to November 2005, the customer manager of Taiyuan Xinjian South Road sub-branch (太原新建南路支行) from November 2005 to January 2006, the customer manager of Taiyuan 51 Road sub-branch (太原五一路支行) from January 2006 to June 2009, the customer manager of the major customer department of Shanxi Branch from June 2009 to August 2010 and the chief of the credit section of the major customer department of Shanxi Branch from August 2010 to September 2010.

Mr. Li obtained a bachelor's degree in economics and management from Shanxi University of Finance and Economics (山西財經大學) in Shanxi, the PRC in July 2002. Mr. Li obtained a master's degree in economics from Shanxi University of Finance and Economics (山西財經大學) in June 2008. Mr. Li was qualified as senior economist in August 2019.

**Mr. Wong Wai Chiu (黃偉超)**, an associate director of SWCS Corporate Services Group (Hong Kong) Limited, has extensive compliance and listed corporate secretarial experience including acting as the company secretary, information technology senior management and senior law enforcement officer in the areas of regulatory compliance and enforcement, internal control, corporate governance, company secretarial work, trust, financial crime investigation and forensics accounting in insurer, the Independent Commission Against Corruption and the Stock Exchange. Mr. Wong is a fellow of The Hong Kong Institute of Chartered Secretaries, a fellow of the Chartered Governance Institute, a member of CPA Australia and a certified trust practitioner of the Hong Kong Trustees' Association.

Mr. Wong possesses a degree of Bachelor of Social Sciences granted by The University of Hong Kong, a Postgraduate Diploma in English and Hong Kong Law (Common Professional Examination) from the Manchester Metropolitan University, a Master of Arts in Arbitration and Dispute Resolution degree from City University of Hong Kong and a Master of Applied Science degree from the University of Technology, Sydney.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li Weiqiang for his contributions to the Bank during his tenure of services and extend a warm welcome to Mr. Li on his new appointments.

By Order of the Board  
**Jinshang Bank Co., Ltd.\***  
**LI Yanbin**  
*Joint Company Secretary*

Taiyuan, the PRC  
August 29, 2023

*As at the date of this announcement, the Board of Directors of the Bank comprises Ms. HAO Qiang and Mr. ZHANG Yunfei as executive Directors; Mr. LI Shishan, Mr. MA Hongchao, Mr. LIU Chenhang, Mr. LI Yang and Mr. WANG Jianjun as non-executive Directors; and Mr. WANG Liyan, Mr. DUAN Qingshan, Mr. SAI Zhiyi, Ms. HU Zhihong and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.*

\* *Jinshang Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*