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Sunshine100 China Holdings Ltd

陽光100中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2608)

(1) FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS, 2022 INTERIM RESULTS AND 2022 AUDITED ANNUAL RESULTS AND DESPATCH OF 2021 ANNUAL REPORT, 2022 INTERIM REPORT AND 2022 ANNUAL REPORT;

(2) DELAY IN PUBLICATION OF 2023 INTERIM RESULTS AND DESPATCH OF 2023 INTERIM REPORT

This announcement is made by the board (the “**Board**”) of directors of Sunshine 100 China Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 24 March 2022 in relation to, among other things, delay in publication of the audited preliminary results of the Group for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”); (ii) the announcement of the Company dated 31 March 2022 in relation to the suspension of trading in the Company’s shares on the Stock Exchange; (iii) the announcement of the Company dated 10 May 2022 in relation to the change of auditors; (iv) the announcement of the Company dated 29 June 2022 in relation to, among other things, the resumption guidance from the Stock Exchange; (v) the announcement of the Company dated 22 July 2022 in relation to further information on change of auditors; (vi) the announcement of the Company dated 31 August 2022 in relation to, among other things, the delay in publication of the preliminary interim results of the Group for the six months ended 30 June 2022 (the “**2022 Interim Results**”); and (vii) the announcement of the Company dated 31 March 2023 in relation to, among other things, the delay in publication of the audited preliminary results of the Group for the year ended 31 December 2022 (the “**2022 Audited Annual Results**”) (collectively, the “**Announcements**”). Capitalized terms used herein shall have the same meaning as those defined in the Announcements unless otherwise defined.

(1) FURTHER DELAY IN PUBLICATION OF 2021 AUDITED ANNUAL RESULTS, 2022 INTERIM RESULTS AND 2022 AUDITED ANNUAL RESULTS AND DESPATCH OF 2021 ANNUAL REPORT, 2022 INTERIM REPORT AND 2022 ANNUAL REPORT

As at the date of this announcement, the publication of the 2021 Audited Annual Results and the despatch of 2021 Annual Report will be further delayed. The Company's auditor, Mazars CPA Limited, has carried out and substantially completed its audit procedures, particularly on certain outstanding matters stated in the previous auditor's letters as disclosed in the Company's announcement dated 10 May 2022 and 22 July 2022, but requires more time to finalise the Group's financial statements for the year ended 31 December 2021. As a result of the further delay in the publication of the 2021 Audited Annual Results and the despatch of the 2021 Annual Report, the publication of the 2022 Interim Results and the despatch of the 2022 Interim Report, and the publication of the 2022 Audited Annual Results and the despatch of the 2022 Annual Report were also delayed. The Company is in the process of finalising the aforementioned announcements and reports.

(2) DELAY IN PUBLICATION OF 2023 INTERIM RESULTS AND DESPATCH OF 2023 INTERIM REPORT

Pursuant to Rule 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish the preliminary announcement in respect of its interim financial results for the six months ended 30 June 2023 (the **"2023 Interim Results"**) not later than two months after the end of the relevant financial period, i.e. on or before 31 August 2023, and send its interim report for the six months ended 30 June 2023 (the **"2023 Interim Report"**) to its Shareholders not later than three months after the date upon which the financial period ended, i.e. on or before 30 September 2023.

As mentioned above, more time is required to finalise the 2021 Audited Annual Results. Based on the latest information available, the Company expects that the 2021 Audited Annual Results will likely impact on the preparation of the 2023 Interim Results and the 2023 Interim Report. In view of the audit progress in respect of the 2021 Audited Annual Results, the Company considers that it will not be able to publish the 2023 Interim Results by 31 August 2023 and despatch the 2023 Interim Report by 30 September 2023. The Company will finalise the 2023 Interim Results as soon as practicable following the publication of the 2021 Audited Annual Results.

The Company intends to finalise and publish the 2021 Audited Annual Results, the 2022 Interim Results, the 2022 Audited Annual Results and the 2023 Interim Results as soon as practicable at or around the same time. The Company will publish the 2021 Annual Report, the 2022 Interim Report, the 2022 Annual Report, the 2022 ESG Report and the 2023 Interim Report as soon as practicable following the publication of the above results.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting(s) to approve the 2021 Audited Annual Results, the 2022 Interim Results, the 2022 Audited Annual Results and the 2023 Interim Results and any other information update as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until publication of the 2021 Audited Annual Results, the 2022 Interim Results, the 2022 Audited Annual Results and the 2023 Interim Results. Further announcement(s) will be made by the Company to inform its shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunshine 100 China Holdings Ltd
Yi Xiaodi
Chairman and Executive Director

Beijing, the PRC
31 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. Yi Xiaodi and Mr. Fan Xiaochong, the non-executive directors of the Company are Ms. Fan Xiaohua and Mr. Wang Gongquan, and the independent non-executive directors of the Company are Mr. Gu Yunchang, Mr. Ng Fook Ai, Victor and Mr. Li Chunping.