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DASHAN EDUCATION HOLDINGS LIMITED

大山教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9986)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF 2023 INTERIM RESULTS AND DELAY IN DESPATCH OF 2023 INTERIM REPORT; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Dashan Education Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 29 March 2023 in relation to, among other things, the delay in publication of the 2022 Audited Annual Results, (ii) 19 April 2023 in relation to the establishment of the SIC; (iii) 9 May 2023 in relation to the Resumption Guidance; (iv) 23 May 2023 in relation to the resignation of auditor; (v) 25 May 2023 in relation to the appointment of auditor; (vi) 29 May 2023 in relation to the appointment of AUP Professionals; and (vii) 29 June 2023 in relation to the quarterly update on suspension of trading (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

(1) DELAY IN PUBLICATION OF 2023 INTERIM RESULTS AND DELAY IN DESPATCH OF 2023 INTERIM REPORT

Pursuant to Rules 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to (i) publish the interim results of the Group for the six months ended 30 June 2023 (the “**2023 Interim Results**”) not later than two months after the end of that period of six months, i.e. on or before 31 August 2023; and (ii) despatch the interim report for the six months ended 30 June 2023 (the “**2023 Interim Report**”) to its shareholders not later than three months after the end of that period of six months, i.e. on or before 30 September 2023.

Given that the publication of the 2022 Audited Annual Results and the despatch of the 2022 Annual Report remain pending, the Company is unable to publish the 2023 Interim Results to its shareholders within the prescribed period in accordance with the Listing Rules. It is also expected that the despatch of the 2023 Interim Report will be delayed beyond September 2023. The Board acknowledges that the delay in the publication of the 2023 Interim Results and the delay in despatch of the 2023 Interim Report will constitute non-compliance with Rules 13.49(6) and 13.48(1), respectively, of the Listing Rules.

The Company wishes to emphasise that the business operations of the Group are continuing as usual in all material respects.

(2) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2023 and will remain suspended, pending the fulfilment of the Resumption Guidance (including publication of the outstanding financial results required under the Listing Rules).

The Company will publish further announcement(s) to inform the shareholders of the Company of its progress in complying with the Resumption Guidance, in particular the expected date for the publication of the 2022 Audited Annual Results, the 2022 Annual Report, the 2023 Interim Results and the 2023 Interim Report as and when appropriate, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board
Dashan Education Holdings Limited
Zhang Hongjun
*Chairman, Chief Executive Officer and
Executive Director*

Zhengzhou, 31 August 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun and Mr. Shan Jingchao; the non-executive Director is Mr. Jia Shuilin; and the independent non-executive Directors are Mr. Zhang Jian, Dr. Xie Xiangbing and Ms. Wang Yanxiao.