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SUPERACTIVE GROUP COMPANY LIMITED

先機企業集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 0176)

SUPPLEMENTAL ANNOUNCEMENT TO THE 2022 ANNUAL REPORT

Reference is made to the annual report (the “**Annual Report**”) of Superactive Group Company Limited (the “**Company**”) for the year ended 31 December 2022. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the Company would like to provide the following supplemental information regarding the loan receivables.

The borrowers on 31 December 2022, include individuals and corporations. Individual borrowers include but are not limited to professionals and businessmen while corporate borrowers are private limited companies. All loans, including unsecured loans, come with a personal guarantee by individuals, while secured loans offer share charges as collateral in addition to the personal guarantee.

Refer to note 22 of the Annual Report, stage 3 of the expected credit loss in the impairment provision for loan receivables was approximately HK\$111,313,000, of which approximately HK\$95,216,000 was transferred from stages 1 and 2 of the expected credit loss, and the balance of approximately HK\$16,097,000 was the new provision during the year 2022. The Group classified the impairment provisions for loan receivables to stage 3 of the expected credit loss due to the Group conducting a prudent forward-looking assessment of such loan receivables.

As at 31 December 2022, all unsecured loans with an aggregate principal amount of approximately HK\$153,800,000 were due and have not been renewed. Superactive Finance Company Limited (“Superactive Finance”), a subsidiary of the Group engaged in the money lending business, has issued demand letters to the unsecured loan borrowers and their guarantors after they matured in accordance with the policy of Superactive Finance. The directors of Superactive Finance have also actively negotiated the repayment of the loan with the unsecured loan borrowers and their guarantors. As at the date of this announcement, a total of approximately HK\$24,919,000 has been recovered from the unsecured loans since each of their maturity date. The Group still maintains close communication with unsecured loan borrowers and their guarantors. If the repayment status of unsecured loans is not satisfactory, Superactive Finance will, depending on the circumstances, issue legal letters to the borrower and its guarantor to collect the loan, and may initiate legal proceedings to recover the relevant loan as the case may be.

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the Annual Report and, save as disclosed above, the contents of the Annual Report remain unchanged.

By Order of the Board
Superactive Group Company Limited
Yeung So Lai
Chairman

Hong Kong, 11 September 2023

At the date of this announcement, the executive Directors are Ms Yeung So Lai and Mr Lee Chi Shing Caesar; and the independent non-executive Directors are Mr Chow Wai Leung William, Mr Leung Man Man and Mr Tse Ting Kwan.