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CHINA AGRI-PRODUCTS EXCHANGE LIMITED

中國農產品交易有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 0149)

CHANGE OF AUDITORS

This announcement is made by China Agri-Products Exchange Limited 中國農產品交易有限公司 (the “**Company**”) (together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditors of the Company with effect from 18 September 2023. The Board resolved, with the recommendation from the audit committee of the Company (the “**Committee**”), to appoint Ernst & Young (“**EY**”), as the new auditors of the Company (the “**Appointment**”) to fill the casual vacancy immediately following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board is of the view that by having the same audit firm with Wai Yuen Tong Medicine Holdings Limited (“**WYT**”) and Wang On Group Limited (“**WOG**”), both are the holding companies of the Company and listed companies on the Stock Exchange, the Appointment would align the audit arrangements with WYT and WOG, with a view to enhancing the efficiency of the audit services which would be in the interest of the Company as well as the shareholders of the Company (the “**Shareholders**”) as a whole.

HLB has confirmed in its letter of resignation dated 18 September 2023, and the Board has confirmed that there are no matters or circumstances in connection with HLB's resignation that need to be brought to the attention of the Shareholders. The Board and the Committee have also confirmed that there are no disagreements or unresolved matters between the Company and HLB.

The Board would like to extend its sincere gratitude to HLB for their quality services provided to the Group in the past years and its welcome to EY on its appointment as the new auditors of the Company.

By Order of the Board
CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
Leung Sui Wah, Raymond
Executive Director and Chief Executive Officer

Hong Kong, 18 September 2023

As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Mr. Leung Sui Wah, Raymond and Mr. Yau Yuk Shing, and the independent non-executive directors of the Company are Mr. Ng Yat Cheung, Mr. Lau King Lung and Mr. Wong Ping Yuen.