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(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

RETIREMENT OF AUDITORS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of SRE Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RETIREMENT OF AUDITORS

The Board hereby announces that the Board has resolved not to re-appoint PricewaterhouseCoopers (“**PwC**”) as auditors of the Company at the forthcoming annual general meeting of the Company (the “**2023 AGM**”) as the Company was unable to reach consensus with PwC on the auditors’ remuneration for the financial year ending 31 December 2023.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board, there is no requirement under the Companies Act 1981 of Bermuda for the retiring auditors to confirm whether or not there is any circumstance connected to their retirement which they consider should be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. PwC has, therefore, not issued such confirmation.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement between PwC and the Company, and there are no other matters in respect of the retirement of auditors that need to be brought to the attention of the Shareholders and creditors of the Company and the Stock Exchange.

The Company is currently in the process of identifying and appointing a new auditor to fill the vacancy following the retirement of PwC. The Company will make a further announcement relating to the appointment of new auditors of the Company as soon as practicable.

The Board would also like to take this opportunity to express its sincere gratitude to PwC for the professional and quality services rendered to the Company over the past years.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was suspended from 9:00 a.m. on 3 April 2023 and will continue to be suspended, pending the fulfilment of the resumption guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
SRE Group Limited
Qin Guohui
Chairman

Hong Kong, 18 September 2023

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Qin Guohui, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Lu Jianhua and Mr. Pan Pan; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.

* *For identification purpose only*