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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

APPOINTMENT OF JOINT COMPANY SECRETARY AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

The Board announces that with effect from 9 October 2023:

1. Mr. PENG Pan has been appointed as a joint company secretary of the Company; and
2. Ms. CHOY Fung Yee, the existing company secretary of the Company, has been re-designated as the other joint company secretary of the Company.

APPOINTMENT OF JOINT COMPANY SECRETARY

The board (the “**Board**”) of directors (“**Director(s)**”) of TCL Electronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. PENG Pan (“**Mr. PENG**”) has been appointed as a joint company secretary of the Company for a term of three years with effect from 9 October 2023. Ms. CHOY Fung Yee (“**Ms. CHOY**”), the existing company secretary of the Company, has been re-designated as the other joint company secretary of the Company.

Mr. PENG, born in February 1976, joined the Group in October 2023 and is currently an executive Director, the chief financial officer, a member of the remuneration committee, the nomination committee and the strategy committee of the Company. He holds an Executive Master of Business Administration Degree from China Europe International Business School, a Master of Business Administration Degree from Peking University, and a Bachelor of International Accounting Degree from Hunan University.

From 1998 to 2000, Mr. PENG worked as an analyst in Evergreen Marine (Hong Kong) Limited and then as an accounting supervisor in Yantian International Container Terminals Limited from 2000 to 2005. Mr. PENG joined TCL in 2005 and served at various finance-related positions in TCL during the period from 2005 to 2019, including finance manager, senior finance manager, head of finance department and finance director. In particular, from 2006 to 2007, he was a finance manager of the Company. Since 2019 and prior to joining the Group again in 2023, he was the head of financial centre and vice president of TCL China Star Optoelectronics Technology Co., Ltd.* (TCL華星光電技術有限公司, a company established under the laws of the People's Republic of China (the "PRC") with limited liability, hereinafter "TCL CSOT"), and an associate president and the head of financial operation department of TCL Technology Group Corporation (a joint stock limited established under the laws of the PRC, the shares of which are listed on the Shenzhen Stock Exchange, stock code: 000100.SZ, hereinafter "TCL Technology"). Mr. PENG is currently also a director of Tianjin 712 Communication & Broadcasting Co., Ltd. (a joint stock limited company established under the laws of the PRC, the shares of which are listed on the Shanghai Stock Exchange, stock code: 603712.SH) and a director of Highly Information Industry Co., Ltd. (a joint stock limited company established under the laws of the PRC, the shares of which are listed on the National Equities Exchange and Quotations of the PRC, stock code: 835281).

Ms. CHOY, the current company secretary of the Company, is a practising solicitor in Hong Kong and currently a partner of the Hong Kong solicitors firm Ronald Tong & Co. She obtained a Bachelor of Laws Degree in 2006 and a Postgraduate Certificate in Laws in 2007 from the University of Hong Kong, and was admitted as a solicitor of the High Court of Hong Kong in 2009. She has rich experience in corporate commercial, intellectual property and company secretarial aspects and is also a notary public in Hong Kong. Ms. CHOY has served as a company secretary of the Company since August 2016 and the company secretary of Tonly Electronics Holdings Limited (a company whose shares were previously listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") between July 2013 and March 2021, then stock code: 01249.HK) from April 2017 to May 2021. From June 2015 to April 2017, she was the company secretary of China Display Optoelectronics Technology Holdings Limited (at that time known as Proview International Holdings Limited and TCL Display Technology Holdings Limited, a company whose shares are listed on the Stock Exchange, stock code: 00334.HK). Ms. CHOY possesses acceptable qualification and relevant experience as required under Rule 3.28 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to code provision C.6.1 of Part 2 of the Corporate Governance Code (“CG Code”) as set out in Appendix 14 to the Listing Rules, the company secretary should be an employee of the Company and have day-to-day knowledge of the issuer’s affairs. As Ms. CHOY is not an employee of the Company, notwithstanding that Ms. CHOY possesses acceptable qualification and relevant experience and is fully capable of discharging the functions of company secretary, the Company has technically deviated from CG Code provision C.6.1. Accordingly, the Company proposes that Mr. PENG be appointed as a joint company secretary of the Company to better comply with CG Code provision C.6.1.

Headquartered in Mainland China, the Company is a world-leading consumer electronics company principally engaged in display business, innovative business and internet business. The Group’s principal business activities take place primarily outside Hong Kong. Besides Mainland China, the Group has established production and sales capacity and network globally. In view of the business scale and global presence of the Group, and in order for the Board to obtain advice on corporate governance matters in a timely manner, it is important for the Company to appoint a company secretary who is familiar with the industry, global operations and day-to-day affairs of the Group.

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Mr. PENG currently does not possess the acceptable qualifications or relevant experience as required under Rule 3.28 of the Listing Rules. However, as Mr. PENG is a current executive Director and the chief financial officer of the Company, and has served at various positions in the TCL ecosystem, including the Company and its various up-stream suppliers such as TCL Technology and TCL CSOT, for over 15 years, he has in-depth knowledge of the business and industry in which the Group operates, and is familiar with the day-to-day operations, management and financial position of the Group. As one of the Board members, he has been working and will continue to work closely with other Board members and other senior management of the Group since he joined the Group. Moreover, Mr. PENG holds a Bachelor of International Accounting Degree, and served at various senior finance-related positions in TCL Technology (which is a PRC listed company) and its subsidiaries for over 10 years, and is therefore familiar with and well-equipped to perform finance and accounting-related duties in listed companies. Further, as Mr. PENG previously served as a member of the senior management, and is now still serving as a director, of various Mainland China listed companies, he has good understanding and experience as to the compliance or corporate governance matters to be faced by listed issuers. The Board is therefore of the view that

appointing Mr. PENG as one of the joint company secretaries of the Company could facilitate better communication with the Board and the management of the Group and discharge the functions of company secretary more effectively. Accordingly, the Board considers that Mr. PENG is suitable to act as a company secretary of the Company and the proposed appointment is in the interest of the Company and its shareholders as a whole.

In light of the above, the Company has made an application to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”). The Waiver is valid for a period of three years from the date of appointment of Mr. PENG as a joint company secretary of the Company (the “**Waiver Period**”), on the following conditions:

- (i) Mr. PENG, the proposed joint company secretary of the Company, must be assisted by Ms. CHOY as the other joint company secretary throughout the Waiver Period;
- (ii) the Waiver can be revoked if there are material breaches of the Listing Rules by the Company;
- (iii) the Company shall disclose in an announcement (a) reasons for the Waiver; (b) details and conditions of the Waiver; and (c) qualification and experience of Mr. PENG; and
- (iv) the Company shall demonstrate and seek the Stock Exchange’s confirmation that Mr. PENG has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules by the end of the Waiver Period.

The Board would like to express its warmest welcome to Mr. PENG on his new appointment.

On behalf of the Board
DU Juan
Chairperson

Hong Kong, 9 October 2023

The English translation of Chinese names or words in this announcement, where indicated by “”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the Board comprises Ms. DU Juan, Mr. YAN Xiaolin and Mr. PENG Pan as executive Directors, Mr. WANG Cheng, Mr. SUN Li and Mr. LI Yuhao as non-executive Directors and Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.