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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

**ADOPTION OF CHINA ACCOUNTING STANDARDS
FOR BUSINESS ENTERPRISES
AND
CHANGE OF AUDITOR**

This announcement is made by the board of directors (the “**Board**”) of Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”) in pursuance of Rule 13.51 (4) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Adoption of China Accounting Standards for Business Enterprises

Since the listing of the H shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company has been preparing its financial statements in accordance with Hong Kong Financial Reporting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants.

Pursuant to the “Consultation Conclusions on Acceptance of Mainland Accounting and Auditing Standards and Mainland Audit Firms for Mainland Incorporated Companies Listed in Hong Kong” (《有關接受在香港上市的內地註冊成立公司採用內地的會計及審計準則以及聘用內地會計師事務所的諮詢總結》) issued by the Stock Exchange in December 2010 and the related amendments to the Listing Rules, Mainland incorporated issuers listed in Hong Kong are allowed to prepare their financial statements using China Accounting Standards for Business Enterprises (“**CASBE**”), and Mainland accounting firms that have been approved by the Ministry of Finance (the “**MOF**”) of the People’s Republic of China (the “**PRC**”) and the China Securities Regulatory Commission (the “**CSRC**”) are eligible to provide auditing related services to the aforementioned issuers using CASBE.

In light of the above arrangements and in view of the fact that the Company mainly conducts its business in mainland China, in order to improve working efficiency of audit , the Board has resolved to align the preparation of its financial statements and disclose relevant financial information in accordance with CASBE commencing from the financial year ending 31 December 2023.

The Board is of the view that the alignment of the preparation of all of its financial statements in accordance with CASBE commencing from the financial year ending 31 December 2023 will not have a significant impact on the operating results and financial position of the Company and there is no material financial impact of the transition of the accounting standards of the Company on the Company’s immediately preceding published information.

Resignation of Auditor

PKF Hong Kong Limited (“**PKF**”) and WUYIGE Certified Public Accountants LLP (“**WUYIGE**”) were re-appointed as the 2023 international auditor and the 2023 PRC auditor of the Company respectively at the 2022 annual general meeting held on 30 June 2023 to hold office till the conclusion of next annual general meeting of the Company.

PKF and WUYIGE have resigned as the international auditor and the PRC auditor of the Company, respectively, with effect from 30 October 2023, since the above changes in the standards for the preparation of the financial statements of the Company, the Board and WUYIGE could not reach a consensus on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2023 and after WUYIGE considered its available internal resources in the light of current work flows.

PKF and WUYIGE have confirmed that there are no matters in connection with their resignation as the auditors of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit and risk committee of the Company (the “**Audit and Risk Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and PKF and WUYIGE, and there are no other matters or circumstances in connection with their resignation which should be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank PKF and WUYIGE for their professional and quality services rendered to the Group over the past years.

Appointment of Auditor

With the recommendation of the Audit and Risk Committee, the Board has resolved to appoint Grant Thornton Zhitong Certified Public Accountants LLP as the new auditor of the Company with effect from 30 October 2023 to fill the casual vacancy arising from the resignation of WUYIGE and to hold

office until the conclusion of the next annual general meeting of the Company.

Grant Thornton Zhitong Certified Public Accountants LLP is a certified public accounting firm approved by the MOF and the CSRC and is qualified to adopt CASBE to provide auditing services for enterprises incorporated in mainland China and listed in Hong Kong.

The Board would like to extend its warm welcome to Grant Thornton Zhitong Certified Public Accountants LLP on its appointment as the new auditor of the Group.

As at the date of this announcement, the Board confirms that PKF and WUYIGE have not commenced any audit work for the year ending 31 December 2023. Following the appointment of Grant Thornton Zhitong Certified Public Accountants LLP as auditor of the Group, the Company considers that change in auditor will not have any material impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2023.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
30 October 2023

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo, Ms. Jin Jie and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.

** For identification purpose only*