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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3636)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE 2022 ANNUAL REPORT

Reference is made to the annual report of Poly Culture Group Corporation Limited (the “**Company**”) for the year ended December 31, 2022 (the “**2022 Annual Report**”) published by the Company on April 21, 2023.

The Company hereby clarifies that the note as set out in the section headed “Notes to the Financial Statements – 34. MATERIAL RELATED PARTY TRANSACTIONS – (d) Outstanding balances, including commitment, with related parties” in the 2022 Annual Report should be: “The Board announces that **on December 23, 2020**, the Company and Poly Finance entered into the Financial Services Agreement, pursuant to which Poly Finance agreed to provide deposit services, credit lending services, settlement services and miscellaneous financial services to the Group pursuant to the terms and conditions under the Financial Services Agreement. The maximum daily deposit balance for deposit services is RMB0.6 billion and there is no limit of daily lending balance for credit lending services. The interest rates of Poly Finance are ranged from 1.9% to 3.5% according to the period of bank deposits.”

The above information does not affect any other information contained in the 2022 Annual Report. Saved as disclosed above, other contents set out in the 2022 Annual Report remained unchanged.

The Company further confirmed that it has complied with relevant requirements under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in respect of the disclosed transactions.

By order of the Board
Poly Culture Group Corporation Limited
Wang Bo
Chairman

Beijing, the PRC, November 7, 2023

As at the date of this announcement, the executive directors of the Company are Mr. Wang Bo, Mr. Jiang Yingchun, Mr. Guo Wenpeng and Mr. Xu Bei, the non-executive directors are Ms. Zhang Hong and Mr. Fu Chengrui, and the independent non-executive directors are Ms. Li Xiaohui, Mr. Sun Hua and Mr. Fung Edwin.