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**WANKAONLINE**

**WANKA ONLINE INC.**

**萬 咖 壹 聯 有 限 公 司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1762)**

## **CHANGE IN AUDITORS**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Wanka Online Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **RESIGNATION OF AUDITORS**

The Board announces that BDO Limited (“**BDO**”) has resigned as the auditors of the Company with effect from 10 November 2023 as the Company and BDO could not reach a consensus on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2023.

BDO confirmed in writing that, save as disclosed above, there are no other matters in connection with its resignation as the auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that there is no disagreement or other matter between BDO and the Company in respect of the resignation of BDO as the auditors of the Company that need to be brought to the attention of the shareholders of the Company. The Company is not aware of any issue or matters affecting the audit process or relating to the Company’s relationship with BDO that needs to be brought to the attention of the shareholders of the Company.

The Board further confirmed that, as of the date of this announcement, BDO has not commenced any review or audit work on the financial statements of the Group for the financial year ending 31 December 2023. It is expected that the change in auditors will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional and quality services rendered to the Company during the past years.

### **APPOINTMENT OF AUDITORS**

The Board further announces that, with the recommendation from the Audit Committee, it has resolved to appoint Moore CPA Limited (“**Moore HK**”) as the new auditors of the Company with effect from 10 November 2023, to fill the vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the eligibility and suitability of Moore HK to act as the auditors of the Company, including but not limited to (i) the audit proposal of Moore HK; (ii) extensive experience of Moore HK including, its industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) Moore HK's independence from the Group and objectivity; (iv) reputation of Moore HK in the market; (v) the audit plan of Moore HK and its resources and capability of completing the audit work within stipulated schedule; (vi) Moore HK's high reputation and large global network with extensive internal expert support; (vii) the experience, work quality and resources of the team of Moore HK assigned for the audit of the Group; and (viii) the guidelines issued by the Stock Exchange and the Accounting and Financial Reporting Council ("AFRC") in respect of change of auditors such as Guidelines for Effective Audit Committees - Selection, Appointment and Reappointment of Auditors published by the AFRC and Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has assessed and considered that Moore HK is eligible and suitable to act as the auditors for the year ending 31 December 2023. The Board, with such recommendation, has resolved to appoint Moore HK as the new auditors of the Company. The Board and the Audit Committee are of the view that the change in auditors is in the interest of the Company and its shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to Moore HK on its appointment as the auditors of the Company.

By order of the Board  
**Wanka Online Inc.**  
**GAO Dinan**  
*Chairman*

Hong Kong, 10 November 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Mr. NIE Xin, Ms. JIANG Yu and Mr. YU Dingyi as executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Mr. YU Limin as independent non-executive Directors.*

\* *For identification purposes only*