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BoardWare Intelligence Technology Limited

博維智慧科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1204)

CHANGE IN AUDITOR

This announcement is made by BoardWare Intelligence Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**”) announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 10 November 2023 as the Board and PwC could not reach a consensus on the proposed increment of audit fee in relation to the changes of the audit scope in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2023.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider ought to be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. Therefore, PwC has not issued such confirmation. The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreement or unresolved matters between the Company and PwC, and there are no other matters in connection with the resignation of PwC that need to be brought to the attention of the Shareholders.

As at the date of this announcement, the Board confirms that PwC has not commenced any audit work for the year ending 31 December 2023. The Board therefore believes that the change in auditor will not have any significant impact on the annual audit and the release of the annual results of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to PwC for its professional and quality services rendered to the Group during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, it has resolved to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) as the new auditor of the Company with effect from 10 November 2023 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Deloitte as the auditor, including but not limited to (i) the audit proposal of Deloitte; (ii) Deloitte’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its reputation in the market; and (v) the guidelines issued by the Accounting and Financial Reporting Council.

The Board would like to express its warm welcome to Deloitte on its appointment as the auditor of the Company. The Board and the Audit Committee confirm that there are no other matters in relation to the change of auditor that need to be brought to the attention of the Shareholders.

By order of the Board
BoardWare Intelligence Technology Limited
Chao Ka Chon
Chairman and Executive Director

Hong Kong, 10 November 2023

As at the date of this announcement, the Board comprises Mr. Chao Ka Chon, Ms. Chiu Koon Chi, Ms. Lei Sok Han and Mr. Ng Hong Kei as executive Directors; Mr. Li Haodong as non-executive Director; and Mr. Man Wing Pong, Mr. U Seng Pan and Mr. Suen Chi Wai as independent non-executive Directors.