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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT PROPOSED CHANGE OF PRC AUDITOR

This announcement is made by China Longyuan Power Group Corporation Limited* (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the tender results with respect to the 2023 PRC auditor of the Company, the board of directors (the “**Board**”) has resolved, with the recommendation from the Audit Committee of the Board, to propose the appointment of Zhongshen Zhonghuan Certified Public Accountants (Special General Partnership) as the Company’s PRC auditor for the year 2023, with a term commencing from the date of approval by the shareholders at the general meeting until the conclusion of the 2023 annual general meeting. The audit fee of the PRC auditor for the year 2023 shall not exceed RMB13 million (inclusive), and the Board will also propose at the general meeting to authorize the Audit Committee of the Board to adjust and determine the specific fees based on the actual situation in the event that changes in the scope and content of the audit result in exceeding the caps of fees determined by the resolution.

The term of service for Da Hua Certified Public Accountants (Special General Partnership) (“**Da Hua**”), the former PRC auditor of the Company, has expired at the conclusion of the 2022 annual general meeting of the Company. Da Hua has confirmed that there were no matters regarding the proposed change of auditor of the Company that need to be brought to the attention of the shareholders and the Audit Committee of the Board. The Board was also not aware of any matter regarding the proposed change of auditor that should be brought to the attention of the shareholders. The Board and the Audit Committee of the Board confirmed that there were no disagreements or unresolved matters between the Company and Da Hua regarding the proposed change of auditor.

A circular containing, among other matters, details of the proposed appointment of PRC auditor for the year 2023, together with a notice of the general meeting, will be despatched to the shareholders of the Company in due course.

By order of the Board
China Longyuan Power Group Corporation Limited*
Tang Jian
Chairman

Beijing, the PRC, 20 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Tang Jian and Mr. Gong Yufei; the non-executive directors are Mr. Tang Chaoxiong, Mr. Wang Yiguo and Mr. Ma Bingyan; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*