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淮北綠金產業投資股份有限公司

(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

RESIGNATION OF EXECUTIVE DIRECTORS, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE; PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS; PROPOSED APPOINTMENT OF COMPANY SECRETARY; AND APPOINTMENT OF AUTHORIZED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTORS, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huaibei GreenGold Industry Investment Co., Ltd.* (the “**Company**”) announces that (i) Mr. Zhang Lizhe (“**Mr. Zhang**”) has tendered his resignation as an executive Director by reason of reassignment of work, with effect from the date of this announcement; and (ii) Ms. Shi Yinyan (“**Ms. Shi**”) has tendered her resignation as an executive Director, a joint company secretary (the “**Joint Company Secretary**”) and an authorised representative (the “**Authorised Representative**”) for the purposes of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) of the Company by reason of reassignment of work with effect from the date of this announcement.

Mr. Zhang and Ms. Shi have respectively confirmed that each of them has no disagreement with the Board and there is no matter in relation to each of their resignations from the positions that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to thank Mr. Zhang and Ms. Shi for their contributions to the Company during their tenure of office.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that, based on the nomination of the nomination committee of the Company and the deliberation by the Board, the Board proposed to appoint Mr. Zhao Song (“**Mr. Zhao**”) and Ms. Lu Junzhe (“**Ms. Lu**”) as executive Directors.

The biographical details of Mr. Zhao are set out as follows:

Mr. Zhao, aged 50, graduated from Anhui Business College* (安徽商業高等專科學校) in the PRC in Statistics and Market Information in July 1996 and graduated from Anhui College of Finance and Trade* (安徽財貿學院) in the PRC in Accounting in April 2002. In addition, Mr. Zhao is an intermediate accountant.

Since August 2023, Mr. Zhao has been the Chief Financial Officer of the Company. From September 2020 to July 2023, he worked as an inspector in the discipline inspection and supervision department at Huaibei City Construction Investment Holding Group Co., Ltd.* (淮北市建投控股集團有限公司). From February 2017 to August 2020, he was appointed the chief financial officer of Hui Li Financial Information Services (Shanghai) Co., Ltd.* (惠黎金融信息服務(上海)有限公司). He was the chief financial officer of Anhui Huike Pharmaceutical Co., Ltd.* (安徽輝克藥業有限公司) from June 2006 to January 2017. Mr. Zhao was the finance manager of Heyuan Longji Metal Products Co., Ltd.* (河源龍記金屬製品有限公司) from November 2003 to May 2006. Mr. Zhao worked at the finance department of Anhui Hongfang Group Co., Ltd.* (安徽紅方集團有限公司) from September 1996 to October 2003.

The biographical details of Ms. Lu are set out as follows:

Ms. Lu, aged 29, obtained a bachelor's degree in international business from Shandong University of Finance and Economics (山東財經大學) in the PRC in July 2016.

Since August 2023, Ms. Lu has been the deputy general manager and the head of securities investment department of the Company. She was the head of the risk control department and business manager of the business development department of Huaibei City Construction Investment Trading Co., Ltd.* (淮北市建投商貿有限公司) from May 2019 to July 2023 and February 2017 to May 2019, respectively.

As at the date of this announcement, save as disclosed above, Mr. Zhao and Ms. Lu have respectively confirmed that (i) each of them has not held any position in the Company or any other member of the Company; (ii) each of them has not held any directorship in other listed companies in the past three years; (iii) each of them has no relationship with any Directors, supervisors, senior management, substantial or controlling shareholders of the Company; and (iv) each of them does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has not received any punishment or regulatory sanction imposed by the China Securities Regulatory Commission and other relevant authorities or stock exchanges.

As at the date of this announcement, save as disclosed in this announcement, the Company considers that there is no other information which shall be disclosed nor are/were Mr. Zhao and Ms. Lu involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there is no other matter that needs to be brought to the attention of the Shareholders and the Stock Exchange.

Upon the passing of the resolution in relation to the proposed appointment of Mr. Zhao and Ms. Lu as executive Directors by the Shareholders at an extraordinary general meeting of the Company (the “EGM”), the appointment of Mr. Zhang and Ms. Lu as executive Directors shall become immediately effective. The term of office commences from the date of approval by the Shareholders at the EGM until the expiry of the term of office of the second session of the Board. Mr. Zhang and Ms. Lu will respectively enter into a service contract with the Company and each of them will not receive remuneration for their position as an executive Director.

PROPOSED APPOINTMENT OF COMPANY SECRETARY

Considering needs of the operations and management of the Company, the Board resolved to appoint Ms. Lu as the Joint Company Secretary.

The appointment of Ms. Lu as the Joint Company Secretary shall be subject to the approval to be granted by the Stock Exchange in respect of a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “Waiver”) as Ms. Lu does not have the qualifications or relevant experiences required by Rule 3.28 of the Listing Rules.

The Company has applied to the Stock Exchange for the Waiver and will make further announcement to update the progress of obtaining of such approval. Ms. Lu will officially act as the Joint Company Secretary from the date of obtaining the approval of the Waiver from the Stock Exchange.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board hereby announces that on the date of this announcement, Mr. Liu Yong, an executive Director, was appointed as the Authorised Representative with immediate effect.

GENERAL

The Company will convene the EGM for the purposes of, among other things, seeking the Shareholders’ approval for the appointments of Mr. Zhao and Ms. Lu as an executive Directors. The votes will be taken by poll at the EGM. The resolution is subject to the approval by the Shareholders by way of passing an ordinary resolution at the EGM. A circular containing, among other things, details of the above proposed appointment, together with the notice of EGM, will be despatched to the Shareholders as soon as practicable.

By Order of the Board
Huaibei GreenGold Industry Investment Co., Ltd*
Mr. Liu Yong
Chairman of the Board and Executive Director

Anhui, the PRC, 22 November 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Liu Yong (Chairman), Mr. Mao Hongxian and Mr. Qin Jiapeng and the independent non-executive Directors of the Company are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

* *for identification purposes only*