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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

APPOINTMENT OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Jintai Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 23 November 2023 in relation to the resignation of CCTH CPA Limited (“**CCTH**”) as the Company’s auditor with effect from 23 November 2023.

The Board is pleased to announce that, with the recommendation from the audit committee of the Board, AOGB CPA Limited (“**AOGB**”) was appointed as the new auditor of the Company with effect from 28 November 2023 to fill the casual vacancy following the resignation of CCTH and to hold office until the conclusion of the next annual general meeting of the Company.

The audit committee of the Board has considered a number of factors in assessing the appointment of AOGB as the Company’s auditor including but not limited to (i) its audit proposal which will allow the Company to carry out more effective cost control; (ii) its competence and calibre including its audit experience, industry knowledge and technical competence in providing high-quality audit work for the Company; (iii) its resources and capability including but not limited to manpower and time; (iv) its independence from the Company and objectivity; (v) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vi) the AFRC’s Guidance Notes on Change of Auditors issued in September 2023.

The Board would like to take this opportunity to express its welcome to AOGB as the new auditor of the Company.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Chief Executive Officer and Executive Director

Hong Kong, 28 November 2023

As at the date of this announcement, the Company has two executive Directors, namely Mr. Han Jinfeng (Chairman) and Mr. Yuan Hongbing (Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.