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TAUNG GOLD | **TAUNG GOLD INTERNATIONAL LIMITED**
壇金礦業有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 621)

INSIDE INFORMATION
DELAY IN PUBLICATION OF INTERIM RESULTS;
POSSIBLE DELAY IN DESPATCH OF INTERIM REPORT;
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Taung Gold International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.48 and 13.49(6) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the Company’s (i) announcement dated 29 June 2023 in relation to, among other things, delay in publication of the Annual Results; (ii) announcement dated 3 July 2023 in relation to suspension of trading; (iii) announcement dated 21 July 2023 in relation to the unaudited consolidated annual results of the Company and the Group for the year ended 31 March 2023; (iv) announcement dated 31 August 2023 in relation to, among other things, further delay in publication of the Annual Results; (v) announcement dated 22 September 2023 in relation to its resumption guidance; (vi) announcement dated 28 September 2023 in relation to the quarterly update on suspension of trading; and (vii) announcement (the “**Latest Delay Announcement**”) dated 17 November 2023 in relation to, among other things, further delay in publication of the Annual Results (collectively, the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

* For identification purpose only

DELAY IN PUBLICATION OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023

As disclosed in the Latest Delay Announcement, the Expert Teams and other professional parties including a mining expert in South Africa and a financial consultant continue to be working to expedite the updates of the Feasibility Studies so as to prepare and finalise the valuation and impairment assessment of the Mining Assets as at 31 March 2023 and for the further work of the Auditors. The carrying values of the Mining Assets as at 30 September 2023, at the same time, are also ascertained based on the Findings and Assessment Results of the Expert Teams after review of the same by the Auditors, which are preliminarily expected to be ready in or about early December 2023 according to the Latest Delay Announcement.

Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish the interim results for the six months ended 30 September 2023 (the “**Interim Results**”) not later than two months after the end of that period of six months. In light of the aforementioned circumstances, the Board is of the view that the Company is unable to publish the Interim Results on or before 30 November 2023, as required under the Listing Rules. The delay in the publication of the Interim Results constitutes a non-compliance with Rule 13.49(6) of the Listing Rules.

POSSIBLE DELAY IN DESPATCH OF INTERIM REPORT

Pursuant to Rule 13.48(1) of the Listing Rules, the Company is required to despatch its interim report for the six months ended 30 September 2023 (the “**Interim Report**”) to its shareholders not later than three months after the end of that period of six months (i.e. on or before 31 December 2023). Due to the delay in the publication of the Interim Results, it is expected that there may be a possible delay in the despatch of the Interim Report.

The possible delay in despatch of the Interim Report, if materialised, will constitute a non-compliance with Rule 13.48(1) of the Listing Rules.

EXPECTED DATE OF PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT

Based on the latest work progress in relation to the Feasibility Studies and the aforementioned expected time of delivery of the Findings and Assessment Results by the Expert Teams, the Company preliminarily expects that the Interim Results can be published by about mid December 2023 and the Interim Report can be despatched by about late December 2023 or early January 2024.

The Board wishes to emphasise that the operation of the Group remains normal in all material respects. The Company has been using its best endeavours to assist the relevant professional parties in completing the audit process. Further announcement(s) will be published in relation to the update on the timetable of publication of the Interim Results and despatch of the Interim Report as soon as practicable to keep the shareholders and potential investors of the Company informed.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Taung Gold International Limited
Cheung Pak Sum
Chairman

Hong Kong, 30 November 2023

As at the date of this announcement, the executive directors of the Company are Ms. Cheung Pak Sum (Chairman) and Mr. Phen Chun Shing Vincent; and the independent non-executive directors are Mr. Chong Man Hung Jeffrey, Mr. Li Kam Chung and Mr. Tsui Pang.