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HANDS FORM HOLDINGS LIMITED

恆新豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

CHANGE OF AUDITOR

This announcement is made by Hands Form Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditor of the Company with effect from 30 November 2023 (the “**Resignation**”). In the resignation letter of HLB dated 30 November 2023, HLB stated that they resigned as auditor of the Company as HLB was informed by the Board that the Board has decided to propose the appointment of another auditor and requested HLB to resign as auditor of the Company because HLB was not able to reach a consensus with the Company on the proposed audit fee for the year ending 31 December 2023.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the outgoing auditor to confirm whether or not there is any circumstance in connection with its resignation which the outgoing auditor consider should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the creditors of the Company. Therefore, HLB has not issued such confirmation.

The Board and the audit committee of the Board (the “**Audit Committee**”) have also confirmed that save for the herein mentioned consensus on the proposed audit fee, they are not aware of any unusual or unresolved matter between the Company and HLB and there are no other matters in connection with HLB’s Resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

As at the date of this announcement, the Board confirms that HLB has not yet commenced any review or audit work on the consolidated financial statements of the Group for the year ending 31 December 2023. The Board believes that the Resignation will not have any material impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2023.

The Board further announces that, with the recommendation of the Audit Committee, Wilson & Partners CPA Limited (“**Wilson & Partners**”) has been appointed by the Board as the new auditor of the Company with effect from 30 November 2023 to fill the casual vacancy following the Resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Wilson & Partners as the new auditor of the Company, including but not limited to (i) its reputation in the market; (ii) its experience in auditing companies listed on the Main Board of the Stock Exchange; (iii) the appropriateness of the audit fees proposed by Wilson & Partners after considering (a) its reputation, qualification, experience and its proposed annual scope, terms of engagement and other arrangements; (b) the prices among other firms; and (c) the Company’s size, complexity and risk profile; (iv) its independence from the Group and objectivity; and (v) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Wilson & Partners is eligible and suitable to act as the new auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor of the Company would enhance the cost-effectiveness and efficiency of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional services rendered to the Group during the past years, and to extend its warm welcome to Wilson & Partners on its appointment as the auditor of the Company.

By order of the Board
Hands Form Holdings Limited
Cheung Kwok Fai Adam
Chairman and Executive Director

Hong Kong, 30 November 2023

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Fai Adam, Mr. Ng Sheung Chung and Mr. Ma Kan Sun as executive Directors and Ms. Ding Xin, Ms. Lo Yin Ping Patricia and Mr. Ho Kwok Lung as independent non-executive Directors.