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Haosen Fintech Group Limited

浩森金融科技集團有限公司

(formerly known as Wealthy Way Group Limited)

(incorporated in Cayman Islands with limited liability)

(Stock code: 3848)

REDESIGNATION OF DIRECTOR, RESIGNATION OF COMPANY SECRETARY AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 1 December 2023:

- (1) Mr. Lam Yau Hin has resigned as the company secretary of the Company;
- (2) Mr. Xie Weiyan has been redesignated from executive Director of the Company to the company secretary of the Company; and
- (3) Mr. Wu Jiaqi has been appointed as non-executive Director of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of Haosen Fintech Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 1 December 2023:

(1) MR. LAM YAU HIN

Mr. Lam Yau Hin, currently the company secretary of the Company, has tendered to the Board his resignation as the company secretary of the Company with effect from 1 December 2023 due to his personal commitment to other business.

Mr. Lam has confirmed that he has no disagreement with the Company and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Lam for his contribution to the Company during his tenure of service in the Company.

(2) MR. XIE WEIQUAN

The Board is pleased to announce that Mr. Xie Weiquan has been redesignated from executive Director of the Company to the company secretary of the Company to fill the vacancy arising from the resignation of Mr. Lam as the company secretary of the Company with effect from 1 December 2023 and shall remain as one of the authorised representatives of the Company upon the redesignation. Mr. Xie is an Associate of The Hong Kong Chartered Governance Institute which complies with the requisite qualifications under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to discharge the functions of the company secretary of the Company under the Listing Rules.

Mr. Xie, aged 41, graduated from 哈爾濱工業大學 (Harbin Institute of Technology) with a degree of Bachelor of Management in Science and Engineering in July 2004. In July 2006, he graduated from 哈爾濱工業大學 (Harbin Institute of Technology) with a degree of Master of Management in Science and Engineering. In November 2015, he obtained a degree of Master of Business Administration in Finance from The Chinese University of Hong Kong. In November 2021, he obtained a degree of Master of Corporate Governance from Hong Kong Metropolitan University.

Prior to the redesignation, Mr. Xie was an executive Director of the Company and was mainly responsible for advising on business opportunities for investment, development and expansion of the Group. He joined the Group on 1 January 2013 and was in charge of the finance and risk management, human resources and general administration of Wealthy Way (China) Leasing Company Limited* (“**CWW Leasing**”) and Shenzhen Wealthy Way Financial Services Company Limited* (“**CWW Services**”), both wholly-owned subsidiaries of the Group. Mr. Xie has been redesignated as the consultant of CWW Leasing and CWW Services since 12 May 2016 to render advice particularly relating to finance and risk management.

Mr. Xie has extensive experience in finance, investment and asset management. From July 2006 to July 2009, Mr. Xie worked at 中國平安人壽保險股份有限公司 (China Ping An Life Insurance Co., Ltd.), which is an insurance company and he was primarily responsible for the development of investment management system and procurement. From September 2009 to December 2012, he was the manager of finance of 廣東恒豐投資集團有限公司 (GD Hengfeng Investment Group Co. Limited*), a limited liability company incorporated in the PRC which is principally engaged in the business of property investment and development. Mr. Xie has been a representative and member of the investment committee of Grand Partners Asset Management Limited since February 2014, and has been its Responsible Officer since 21 April 2017. Mr. Xie has also been a representative of Grand Partners Investment Consultants Limited since October 2016. Mr. Xie is primarily responsible for the business operations and marketing of Grand Partners Asset Management Limited and Grand Partners Investment Consultants Limited.

Mr. Xie is the nephew of Mr. Lo Wai Ho (the Group's founder, chairman, chief executive officer, an executive director and a controlling shareholder) and cousin of Mr. Xie Zhuochou (a member of the Group's senior management). Other than disclosed in this announcement, Mr. Xie is not connected with any other Directors, members of the senior management, substantial shareholders or controlling shareholders of the Company.

(3) MR. WU JIAQI

The Board is pleased to announce that Mr. Wu Jiaqi has been appointed as non-executive Director of the Company with effect from 1 December 2023. Mr. Wu, aged 41, graduated from 湖南大學 (Hunan University) with a degree of Bachelor of Economics in June 2005. In May 2009, he worked as the manager of the credit department of Shenzhen Haosen Credit Joint Stock Limited (深圳市浩森小額貸款股份有限公司) (“**Shenzhen Haosen**”) and was responsible for reviewing and approving business and compiling lending policies and business process. Since July 2020, Mr. Wu has been redesignated as the manager of the customer service department of Shenzhen Haosen and his responsibilities include (i) developing Shenzhen Haosen's customer service work plan in accordance with Shenzhen Haosen's strategic planning, and leading the organisation and implementation of annual customer service work objectives; (ii) coordinating daily tasks relating to customer service, including but not limited to telephone enquiries, complaints, customer follow-ups and repayment reminders; (iii) coordinating daily management of the department's marketing-related tasks; (iv) exploring new marketing strategies and business expansion methods based on Shenzhen Haosen's strategic planning and current status of customer service operations; and (v) taking responsibility for setting up a customer service team, providing recommendations and advice on the allocation, training and assessment of subordinates, and ensuring the effective management of the department. Mr. Wu joined the Group at the same time when Shenzhen Haosen became a wholly-owned subsidiary of the Group in 2021. Since March 2023, Mr. Wu has been appointed as the general manager, chairman and responsible person of Shenzhen Haosen.

Before joining the Group, Mr. Wu worked as the human resources manager of Hengfeng Haiyue International Hotel between July 2005 and May 2009 and was responsible for the recruitment of personnel and the development of remuneration system.

Mr. Wu has entered into a letter of appointment with the Company pursuant to which he agreed to act as a non-executive Director for a term of 3 years commencing from 1 December 2023. He shall hold office until the next general meeting of the Company and be eligible for re-election as a non-executive Director by the shareholders of the Company in the same meeting in accordance with the articles of association of the Company. Mr. Wu will not receive any remuneration for acting as non-executive Director.

As at the date of this announcement, Mr. Wu is interested in 798,000 shares of the Company, which comprise 48,000 shares held by him personally and the deemed interests in 750,000 shares held by his spouse, Ms. Nong. In addition, Mr. Wu is also interested in 1,553,000 underlying shares in respect of the share options granted by the Company.

Save as disclosed in this announcement, Mr. Wu does not (i) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (each as defined in the Listing Rules); (ii) hold any other position in the Company or any other members of the Group; (iii) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) hold any directorship in other public companies whose securities are listed on any securities market in Hong Kong or overseas in the preceding three years.

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, save as disclosed above, there is no other information relating to Mr. Wu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the appointment of Mr. Wu that is required to be brought to the attention of the shareholders or The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warmest welcome to Mr. Wu on his new position in the Company.

By order of the Board of
Haosen Fintech Group Limited
LO Wai Ho
Chairman and Executive Director

Hong Kong, 1 December 2023

As at the date of this announcement, the Board comprises Mr. LO Wai Ho as the executive Director; Mr. WU Jiaqi as the non-executive Director; and Mr. HA Tak Kong, Mr. IP Chi Wai and Mr. KAM Wai Man as the independent non-executive Directors.

* *The English name of the companies established in the PRC represent management's best effort at translating the Chinese name of such companies as no English name have been registered.*