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WELIFE TECHNOLOGY LIMITED
維力生活科技有限公司

(formerly known as Palace Banquet Holdings Limited 首禮控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

**DELAY IN PUBLICATION OF INTERIM RESULTS
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Welif Technology Limited (formerly known as Palace Banquet Holdings Limited) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

**DELAY IN PUBLICATION OF INTERIM RESULTS FOR THE SIX MONTHS ENDED
30 SEPTEMBER 2023**

Pursuant to Rule 13.49(6) of the Listing Rules, the Company is required to publish the interim results of the Group for the six months ended 30 September 2023 (the “**2023 Interim Results**”) on a date not later than two months after the end of that period of six months, i.e. not later than 30 November 2023.

The Company wishes to inform its shareholders that due to shortage of staff in the preparation of the 2023 Interim Results, the Company is unable to publish the 2023 Interim Results on or before 30 November 2023. Furthermore, as disclosed in the Announcement of the Company dated 25 October 2023, the Company has no independent non-executive director and the chairman and members of the audit committee of the Company (the “**Audit Committee**”) remain vacant as at the date of this announcement. As such, the 2023 Interim Results would not be reviewed by the Audit Committee even if it is ready.

The Board acknowledges that the delay in the publication of the 2023 Interim Results constitutes non-compliance of Rule 13.49(6) of the Listing Rules. Further announcement(s) will be made by the Company to inform its shareholders of the matters in relation to the publication of the 2023 Interim Results as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on Tuesday, 28 November 2023.

Trading in the Shares will continue to be suspended until further notice.

WARNING: Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Welif Technology Limited
Hu Zhi Xiong
Chairman

Hong Kong, 4 December 2023

As at the date of this announcement, the non-executive Director is Mr. Hu Zhi Xiong and the executive Director is Mr. Tam Kar Wai.