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HPC HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1742)

**(1) CHANGE OF COMPANY SECRETARIES AND
AUTHORISED REPRESENTATIVES
(2) WAIVER FROM STRICT COMPLIANCE WITH
RULES 3.28 AND 8.17 OF THE LISTING RULES
AND**

**(3) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG
CHANGE OF COMPANY SECRETARIES AND AUTHORISED REPRESENTATIVES**

The board (the “**Board**”) of directors (the “**Directors**”) of HPC Holdings Limited (the “**Company**”) hereby announces that Ms. Chan Yin Wah (“**Ms. Chan**”) and Mr. Shi Jianhua (“**Mr. Shi**”) have respectively tendered their resignations and notice of cessation to act from the following offices with effect from 15 December 2023:

- (i) Ms. Chan resigned as the (i) company secretary of the Company and (ii) the authorised representative of the Company for accepting service of process or notice in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Companies Ordinance Authorised Representative**”); and
- (ii) Mr. Shi ceased to act as one of the authorised representatives (the “**Exchange Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Shi will continue to serve as an executive Director of the Company.

Ms. Chan has confirmed that she has no disagreement with the Board and there is no matter relating to her resignations from the above positions that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board is pleased to announce that Mr. Zhang Jie (“**Mr. Zhang**”), the chief financial officer of the Company and Ms. Tung Wing Yee Winnie (“**Ms. Tung**”), as nominated by Boardroom Corporate Services (HK) Limited, have been appointed for the following offices with effect from 15 December 2023:-

- (i) Mr. Zhang appointed as (i) the joint company secretary of the Company (“**Joint Company Secretary**”) and (ii) the Exchange Authorised Representative; and
- (ii) Ms. Tung appointed as (i) the Joint Company Secretary and (ii) Companies Ordinance Authorised Representative.

Mr. Zhang is the Chief Financial Officer of the Company (collectively with its subsidiaries, the “**Group**”). Mr. Zhang joined the Group as an accountant in December 2012. He was promoted to Assistant General Manager in September 2016 and was promoted to Chief Financial Officer on 26 April 2019. Prior to joining the Group, Mr. Zhang was an accountant at Fuji Trading (Singapore) Pte. Ltd. between March 2011 and March 2012. He served as a financial advisor at HSBC Insurance Singapore Ltd from April 2010 to March 2011. Mr. Zhang graduated with a Bachelor of Science degree in accounting and finance from the University of London, the United Kingdom in August 2011. He also obtained a Specialist Diploma in building cost management from BCA Academy of Singapore in January 2019. Mr. Zhang completed his Chartered Valuer and Appraiser Programme on January 2021 with Nanyang Technological University, Singapore. Mr. Zhang is a Chartered Accountant of Singapore and has been a member of the Institute of Singapore Chartered Accountants since July 2017.

Ms. Tung is a senior corporate secretarial manager of Boardroom Corporate Services (HK) Limited. Ms. Tung has extensive experience in the corporate secretarial field, audit and assurance, financial management and corporate finance, gained from her working experience with an international accounting firm and a number of listed companies in Hong Kong. She is a fellow member of The Hong Kong Institute of Certified Public Accountants and a Fellow Certified Practising Accountant of the CPA Australia. Ms. Tung obtained a master’s degree in business administration from the University of Western Sydney, Australia in 2002 and a bachelor’s degree in commerce from the University of Canberra, Australia in 1994. Ms. Tung possesses the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, an issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that an issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of a company secretary.

Mr. Zhang currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules. Taking into account that (i) the main operation of the Group is in Singapore and (ii) Mr. Zhang has gained a thorough understanding of the corporate governance of the Company through his experience as mentioned above and has the necessary nexus to the Board and close working relationship with the management of the Company in order to perform the functions of a Joint Company Secretary and to take the necessary actions in the most effective and efficient manner, the Board believes that it would be in the best interests of the Company and its corporate governance to have Mr. Zhang as its Joint Company Secretary and the Exchange Authorised Representative. Although Mr. Zhang does not possess the specific qualifications that are usually considered to be acceptable under Note 1 to Rule 3.28 of the Listing Rules, the Company considers that Mr. Zhang is capable of discharging his duty as the Joint Company Secretary and is a suitable person to act as the Joint Company Secretary by virtue of his background, experience and familiarity with the business and operations of the Group. Therefore, the Company has applied for, and the Stock Exchange has granted a waiver (the “**Waiver**”) to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of appointment of Mr. Zhang as a Joint Company Secretary (i.e. 15 December 2023 to 14 December 2026) (the “**Waiver Period**”) on the conditions that:

- (i) Mr. Zhang will be assisted by Ms. Tung as a Joint Company Secretary throughout the Waiver Period; and
- (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Zhang, having had the benefit of Ms. Tung’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its gratitude to Ms. Chan for her valuable contribution to the Company during her tenure of service and welcome Mr. Zhang and Ms. Tung on their appointments.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board hereby announces that the principal place of business of the Company in Hong Kong has been changed to 31/F., 148 Electric Road, North Point, Hong Kong with effect from 15 December 2023. The telephone number of the Company remains unchanged.

By Order of the Board
HPC Holdings Limited
Wang Yingde
Chairman & Chief Executive Officer

Singapore, 15 December 2023

As at the date of this announcement, the Board comprises Mr. Wang Yingde and Mr. Shi Jianhua as executive Directors; and Mr. Zhu Dong, Mr. Leung Wai Yip and Mr. Gng Hoon Liang as independent non-executive Directors.