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中国铁建
CRCC High-Tech Equipment Corporation Limited
中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

ANNOUNCEMENT
CHANGE OF JOINT COMPANY SECRETARY

I. CHANGE OF JOINT COMPANY SECRETARY

The board of directors (the “**Board**”) of CRCC High-Tech Equipment Corporation Limited (the “**Company**”) announces that Mr. Ma Changhua (“**Mr. Ma**”) has resigned as the joint company secretary of the Company (the “**Joint Company Secretary**”).

Mr. Ma has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board also announces that Mr. Li Wanqing (“**Mr. Li**”) has been appointed as the Joint Company Secretary with effect from 18 December 2023. Mr. Li will hold the position of company secretary together with Mr. Law Chun Bui (“**Mr. Law**”), another current Joint Company Secretary.

Biographical details of Mr. Li are set out below:

Mr. Li Wanqing (李萬清), aged 53, currently serves as secretary of the Board of the Company. He obtained a master's degree in international economic and trade relations jointly set up by Nankai University and Flinders University, Australia in September 2016, and has 31 years of experience in the field of railway maintenance machinery manufacturing and repair. From January 2009 to October 2022, he successively served as the deputy director of technological transformation office, head of development planning department, deputy chief economist, office director of the Board, director of equipment management platform and director of test center of the research and design institute, deputy head of strategic investment department, head of equipment department and director of test center of the research and design institute, vice president of the research and design institute and president of the research institute for simulation and engineering testing of the Company. From October 2022 to November 2023, he successively served as a researcher of special grade, general manager of asset management department, deputy director of large railway track maintenance machinery research and development center, president of the research institute for simulation and engineering testing and senior engineer of the Company.

Biographical details of Mr. Law are set out below:

Mr. Law Chun Biu (羅振飈), aged 50, serves as one of the Joint Company Secretaries of the Company. He joined the Company and was appointed as the Joint Company Secretary in November 2015. From March 2000 to December 2002, Mr. Law worked for Harbor Ring Management Limited as an assistant accounting manager. From March 2003 to October 2006, he was a senior accountant of Tonic Electronics Ltd. From October 2006 to April 2007, he was a finance manager of Fuji Kon Industrial Co. Ltd. Since December 2007, he has been a joint company secretary of China Railway Construction Corporation Limited. Mr. Law is a member of Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Law obtained a bachelor's degree from Hong Kong University of Science and Technology in 1997, majoring in business administration. He obtained a master's degree from Hong Kong Polytechnic University in 2006, majoring in information systems.

II. WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities of the Stock Exchange (the "**Listing Rules**"), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Law, being the other Joint Company Secretary, meets the requirements of Note 1 to Rule 3.28 of the Listing Rules and will continue to act as the Joint Company Secretary and will work closely with and assist Mr. Li in discharging his functions as the company secretary of the Company for the first three years commencing from the date of Mr. Li's appointment as the Joint Company Secretary (the "**Waiver Period**").

Although Mr. Li currently does not possess the qualification of company secretary as required under Rule 3.28 of the Listing Rules, having considered, among other things, that (i) the Company's headquarter and principal business are located in the People's Republic of China (the "**PRC**"), and Mr. Li's usual place of residence is also in the PRC; (ii) Mr. Li has been working with the Company for nearly 31 years, and is very familiar with the principal business and daily operation of the Company and its subsidiaries; and (iii) Mr. Li has been working closely with the Board and the management of the Company and is capable of discharging his functions as the Joint Company Secretary and taking necessary actions in the most effective and efficient manner, therefore, the Board is of the view that Mr. Li is capable of discharging his functions as the Joint Company Secretary and is a suitable candidate for the role of the Joint Company Secretary by virtue of his usual place of residence, work experience and familiarity with the Company. Accordingly, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the "**Waiver**") from strict compliance with Rules 3.28 and 8.17 of the Listing Rules in respect of Mr. Li's appointment as the Joint Company Secretary during the Waiver Period. The Waiver was granted on the conditions that (i) Mr. Li will be assisted by Mr. Law during the Waiver Period; and (ii) the Waiver may be revoked in the event of a material breach of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that, Mr. Li, having had the benefit of Mr. Law's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

The Board would like to express its gratitude to Mr. Ma for his valuable dedication and contribution to the Company during his tenure as the Joint Company Secretary and would like to welcome Mr. Li to accept the appointment.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Zhao Hui
Chairman

Kunming, the PRC, 18 December 2023

As at the date of this announcement, the Board of the Company comprises Mr. Zhao Hui, Mr. Chen Yongxiang, Mr. Zhou Huipeng and Mr. Mo Bin as executive directors; Mr. Tong Pujiang and Mr. Bai Yunfei, as non-executive directors; and Mr. Wu Yuntian, Mr. Na Pengjie and Ms. Chu Ching, as independent non-executive directors.