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**Runhua Living Service Group Holdings Limited**

**润华生活服务集团控股有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2455)**

**RESIGNATION OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Runhua Living Service Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board hereby announces that as the Company and the Company’s auditor, Ernst & Young (“**EY**”), have not been able to reach an agreement on the audit fee for the financial year ending 31 December 2023, EY has resigned as the auditor of the Company with effect from 18 December 2023.

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by EY and considered that the estimated fee level may not be commensurate with the current operation scale of the Group. The Audit Committee has also obtained and reviewed audit fee proposals provided by other professional accounting firms which were lower in comparison with EY’s audit fee proposal. In view of the more competitive fee proposals provided by other professional accounting firms possessing the necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower and other resources) to perform its duties as the independent auditor, the Board, with the recommendation of the Audit Committee, confirmed that the resignation of EY is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole. The Board would like to inform the Shareholders and potential investors of the Company that EY has tendered its resignation as the auditor of the Company with effect from 18 December 2023.

EY confirmed in its resignation letter dated on 18 December 2023 that following its audit fee quote, the Company proposed a lower fee as compared with EY's fees for the 2022 audit and the 2023 fee quote, so EY and the Company were not able to reach a consensus on the audit fee for the financial year ending 31 December 2023. EY confirmed there is no other matter in connection with its resignation that needs to be brought to the attention of the Shareholders. The Board and the Audit Committee have confirmed that there are no disagreements or unresolved matters between the Company and EY, and that they are not aware of any matter in connection with the resignation of EY that need to be brought to the attention of the Shareholders. As at the date of this announcement, the Board confirmed that EY has not yet commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2023. The Board therefore believes that the change of auditor will not have any significant impact on the annual audit of the Group for the year ending 31 December 2023.

The Board would like to take this opportunity to express its gratitude to EY for their professional services rendered to the Company in the past years.

The Board is in the process of appointing a new auditor to fill the casual vacancy following the resignation of EY to hold office until the conclusion of the next annual general meeting of the Company.

The Company will make further announcement(s) in relation to the appointment of new auditors as and when appropriate.

By Order of the Board  
**Runhua Living Service Group Holdings Limited**  
**Mr. Yang Liqun**  
*Chairman and executive Director*

Hong Kong, 21 December 2023

*As at the date of this announcement, Mr. Yang Liqun and Mr. Fei Zhongli are executive Directors; Mr. Luan Tao, Mr. Luan Hangqian and Mr. Cheng Xin are non-executive Directors; and Ms. Chen Haiping, Ms. Bao Ying and Ms. He Murong are independent non-executive Directors.*