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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

ANNOUNCEMENT PROPOSED CHANGE OF AUDITORS

This announcement is made by Anhui Conch Cement Company Limited (“**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

KPMG Huazhen Certified Public Accountants (Special General Partnership) and KPMG Certified Public Accountants (collectively, “**KPMG**”), being the current PRC auditors cum internal control auditors and international (financial) auditors of the Company (collectively, “**Auditors**”), respectively, will have served as the Auditors of the Company for 18 consecutive years upon completing the annual audit work of the Company for the financial year 2023.

Pursuant to the requirements under the Administrative Measures for the Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Hui [2023] No.4) 《國有企業、上市公司選聘會計師事務所管理辦法》(財會[2023]4號) (“**Administrative Measures**”) jointly issued by the Ministry of Finance of the People's Republic of China, the State-owned Assets Supervision and Administration Commission of the State Council and the China Securities Regulatory Commission, the tenure of KPMG will reach the prescribed time limit for consecutive appointment of accounting firms as permitted under the Administrative Measures after completing the annual audit work of the Company for the financial year 2023. In order to comply with the above requirements under the Administrative Measures, the Company shall change its Auditors for the financial year 2024.

The Company has reached a mutual understanding with KPMG on the change of Auditors. KPMG will continue to serve as Auditors of the Company and will provide the Company with services including the auditing of financial statements for the financial year 2023. After completing the annual audit work of the Company for the financial year 2023, KPMG Huazhen Certified Public Accountants (Special General Partnership) will retire as the PRC auditors and the internal control auditors of the Company; and KPMG Certified Public Accountants will retire as the international (financial) auditors of the Company upon

expiration of their terms of office with effect from the conclusion of the 2023 annual general meeting (“**2023 AGM**”) of the Company, and will not stand for re-election as Auditors. Each of KPMG Huazhen Certified Public Accountants (Special General Partnership) and KPMG Certified Public Accountants has confirmed that, as at the date of this announcement, there are no disagreements between each of them and the Company, and there are no matters that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company in relation to its retirement as the Auditors of the Company.

Upon review and consideration by the audit committee (“**Audit Committee**”) of the board (“**Board**”) of directors (“**Director(s)**”) of the Company and the recommendation by the Audit Committee to the Board, and upon the opinion of and consensus reached among the independent non-executive Directors, the Board has resolved to propose the appointment (“**Proposed Appointment**”) of Ernst & Young Hua Ming LLP as the PRC auditors and the internal control auditors of the Company, and Ernst & Young as the international (financial) auditors of the Company, for the financial year 2024. In consideration of the volume of audit work under principles of fairness and reasonableness and as confirmed through tender, the annual audit fees of the Company for the financial year 2024 shall be RMB4.96 million (“**Proposed Audit Fees**”). The Proposed Appointment and the Proposed Audit Fees shall be subject to approval by Shareholders at the 2023 AGM by way of ordinary resolutions. The terms of service of Ernst & Young Hua Ming LLP as the PRC auditors cum the internal control auditors of the Company and Ernst & Young as the international (financial) auditors of the Company, if so appointed, will commence from the date of approval at the 2023 AGM until the date of the conclusion of the 2024 annual general meeting of the Company.

The Board confirmed that, as at the date of this announcement, there are no disagreements between the Company and KPMG in relation to their retirement as the Auditors of the Company, and there are no other matters in respect of the change of Auditors that need to be brought to the attention of the Shareholders.

A circular containing, among other things, details of the change of Auditors (including the Proposed Appointment), together with a notice convening the 2023 AGM, will be dispatched to Shareholders in due course.

By Order of the Board
Anhui Conch Cement Company Limited
Zhou Xiaochuan
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
29 December 2023

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Wang Jianchao, Mr. Li Qunfeng, Mr. Zhou Xiaochuan and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Zhang Yunyan as independent non-executive Directors.