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Trendzon Holdings Group Limited
卓航控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1865)

CHANGE OF AUDITOR

This announcement is made by Trendzon Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that McMillan Woods (Hong Kong) CPA Limited (“**McMillan Woods**”) has resigned as the auditor of the Company with effect from 22 January 2024. The Board has considered the cost effectiveness and competitiveness of the Company’s annual audit quotations, with the recommendations from the audit committee of the Board (the “**Audit Committee**”), by obtaining, reviewing and discussing the annual audit proposals for the year ending 31 March 2024 (the “**Annual Audit FY 2024**”) provided by other professional accounting firms. In addition, the Company and McMillan Woods could not reach a consensus on the proposed audit fee for the Annual Audit FY 2024. Accordingly, the Board has resolved to appoint a new auditor which commensurate with the current scale of operations of the Group with a more competitive audit fee.

McMillan Woods has confirmed in its letter of resignation that there are no matters or circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board and the Audit Committee have also confirmed that there is no matter of disagreement between the Company and McMillan Woods, and there are no other matters in respect of the resignation of McMillan Woods that need to be brought to the attention of the Shareholders.

The Board and the Audit Committee further confirmed that McMillan Woods has not yet commenced any audit work on the financial statements of the Group for the Annual Audit FY 2024. The Board and the Audit Committee believe that the change of auditor will not have any significant impact on the Annual Audit FY 2024 and the release of the annual results of the Group for FY 2024.

The Board would like to take this opportunity to express its sincere gratitude to McMillan Woods for its professional and quality services rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint Elite Partners CPA Limited (“**Elite Partners**”) as the auditor of the Company with effect from 22 January 2024 to fill the casual vacancy following the resignation of McMillan Woods and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Elite Partners as the auditor, including but not limited to (i) the audit proposal of Elite Partners; (ii) its extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on the Stock Exchange, its familiarity with the requirements under the Listing Rules and the Hong Kong Financial Reporting Standards; (iii) its independence and objectivity; (iv) its reputable standing in the market and high ranking in the industry; (v) its resources and capability of completing the audit work within stipulated schedule; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered Elite Partners is eligible and suitable to act as the auditor for the Annual Audit FY 2024. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company’s annual audit and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to extend its welcome to Elite Partners on its appointment as the auditor of the Company.

By Order of the Board
Trendzon Holdings Group Limited
Feng Jiamin
Chairman

Hong Kong, 22 January 2024

As at the date of this announcement, the Board comprises Ms. Feng Jiamin, Mr. Michael Shi Guan Wah, Mr. Lok Ka Ho, and Mr. Fong Hang Fai as executive Directors; Mr. Shek Jun Chong, Mr. Qiu Yue, Mr. Lui Kwun Yuen, and Mr. Wu Kai Tang as independent non-executive Directors.